

**Registration number 4601274**

**EXPD8 Limited**

**Abbreviated accounts**

**for the period ended 29 March 2008**

**TUESDAY**



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**06/01/2009**

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**COMPANIES HOUSE**

**EXPD8 Limited**

**Independent auditors' report to the company  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of EXPD8 Limited for the period ended 29 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the period ended 29 March 2008, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Milsted Langdon LLP*

*23/12/08*

**Chartered Accountants and Registered Auditors  
Bristol,**

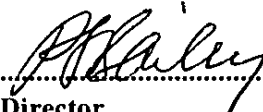
**EXPD8 Limited**

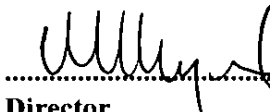
**Abbreviated balance sheet  
as at 29 March 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		216,965		216,712
Investments	2		1		-
			<u>216,966</u>		<u>216,712</u>
<b>Current assets</b>					
Debtors		808,043		769,071	
Cash at bank and in hand		305,652		70,683	
		<u>1,113,695</u>		<u>839,754</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,158,823)</u>		<u>(984,314)</u>	
<b>Net current liabilities</b>			<u>(45,128)</u>		<u>(144,560)</u>
<b>Total assets less current liabilities</b>			171,838		72,152
<b>Creditors: amounts falling due after more than one year</b>			<u>(419,980)</u>		<u>(314,641)</u>
<b>Deficiency of assets</b>			<u>(248,142)</u>		<u>(242,489)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(249,142)</u>		<u>(243,489)</u>
<b>Shareholders' funds</b>			<u>(248,142)</u>		<u>(242,489)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved and authorised for issue by the board on .....17.12.2008..... and signed on its behalf by

  
.....  
Director

  
.....  
Director

**The notes on pages 3 to 5 form an integral part of the abbreviated accounts.  
Auditors' report - page 1.**

## **EXPD8 Limited**

### **Notes to the abbreviated accounts for the period ended 29 March 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- Straight line over 2 to 5 years

Motor vehicles

- Straight line over 3 years

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

##### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the rate of exchange prevailing at the date of the transactions. All exchange differences are taken to the profit and loss account.

## EXPD8 Limited

### Notes to the abbreviated accounts for the period ended 29 March 2008

..... continued

#### 1.9. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

#### 1.10. Going concern

The company was in a net liability position at the balance sheet date. However the directors have received confirmation from Parragon Book Service Limited that while it remains a shareholder it will continue to support the company for the foreseeable future. The directors are satisfied that the company will be able to pay its liabilities as they fall due and, and accordingly the financial statements have been drawn up on a going concern basis.

#### 2. Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 25 March 2007	381,672	-	381,672
Additions	104,913	1	104,914
Disposals	(20,860)	-	(20,860)
At 29 March 2008	<u>465,725</u>	<u>1</u>	<u>465,726</u>
<b>Depreciation provision for diminution in value</b>			
At 25 March 2007	164,960	-	164,960
On disposals	(16,163)	-	(16,163)
Charge for the period	99,963	-	99,963
At 29 March 2008	<u>248,760</u>	<u>-</u>	<u>248,760</u>
<b>Net book values</b>			
At 29 March 2008	<u>216,965</u>	<u>1</u>	<u>216,966</u>
At 24 March 2007	<u>216,712</u>	<u>-</u>	<u>216,712</u>

**EXPD8 Limited**

**Notes to the abbreviated accounts  
for the period ended 29 March 2008**

..... continued

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>Proportion of shares held</b>
<b>Subsidiary undertaking</b>				
Supermare Limited	Ireland	Merchandising	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves £</b>	<b>Profit for the year £</b>
Supermare Limited	19,644	19,645

**3. Share capital**

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
749 Ordinary A shares of £1 each	749	749
251 Ordinary B shares of £1 each	251	251
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
749 Ordinary A shares of £1 each	749	749
251 Ordinary B shares of £1 each	251	251
	<u>1,000</u>	<u>1,000</u>

The holder of 'B' ordinary shares is entitled at any time to convert any of the 'B' ordinary shares held into the same number of 'A' ordinary shares.

The voting rights of each class of share are ratcheted according to the level of relevant profit in the audited financial statements. Specific levels are detailed in the Articles of Association.

On winding up of the company, the 'A' ordinary shares and 'B' ordinary shares are ranked pari passu except for the distribution of any residual balances when they will be ranked in the proportions shown in the Articles of Association.