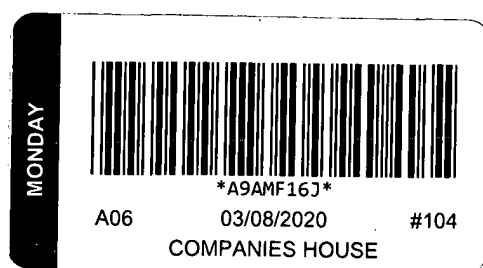


Unaudited Financial Statements for the Year Ended 31 December 2019

for

Bluestone Residential Limited



Contents of the Financial Statements  
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

Bluestone Residential Limited

Company Information  
for the Year Ended 31 December 2019

**DIRECTOR:** S Patel

**SECRETARY:** S Patel

**REGISTERED OFFICE:** 1st Floor  
Omega Building  
Smugglers Way  
London  
SW18 1AZ

**REGISTERED NUMBER:** 04970665 (England and Wales)

**ACCOUNTANTS:** R.J.Murray & Co.  
25, Victoria Road,  
Gorleston-on-Sea  
Norfolk  
NR31 6EF

**Balance Sheet**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	-
Investment property	5	2,214,120		2,214,120	
		<u>2,214,120</u>		<u>2,214,120</u>	
<b>CURRENT ASSETS</b>					
Debtors	6	2,900		9	
Cash at bank and in hand		<u>16,527</u>		<u>17,891</u>	
		19,427		17,900	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,275</u>		<u>7,072</u>	
<b>NET CURRENT ASSETS</b>			<u>8,152</u>		<u>10,828</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,222,272		2,224,948
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>936,669</u>		<u>948,918</u>
<b>NET ASSETS</b>			<u><u>1,285,603</u></u>		<u><u>1,276,030</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,285,601</u>		<u>1,276,028</u>
			<u><u>1,285,603</u></u>		<u><u>1,276,030</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 June 2020 and were signed by:

A handwritten signature in black ink, appearing to be 'S Patel', with a stylized flourish at the end.

S Patel - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2019

**1. STATUTORY INFORMATION**

Bluestone Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2019  
and 31 December 2019

43,300

**DEPRECIATION**

At 1 January 2019  
and 31 December 2019

43,300

**NET BOOK VALUE**

At 31 December 2019

-

5. INVESTMENT PROPERTY

Total  
£

**FAIR VALUE**

At 1 January 2019  
and 31 December 2019

2,214,120

**NET BOOK VALUE**

At 31 December 2019

2,214,120

At 31 December 2018

2,214,120

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19  
£

31.12.18  
£

Other debtors

2,900

9

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19  
£

31.12.18  
£

Trade creditors

-

1

Other creditors

11,275

7,071

11,275

7,072

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.12.19  
£

31.12.18  
£

Bank loans

685,334

697,583

Other creditors

251,335

251,335

936,669

948,918

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	<b>31.12.19</b>	<b>31.12.18</b>
	<b>£</b>	<b>£</b>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>251,335</u>	<u>251,335</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>685,334</u>	<u>697,583</u>



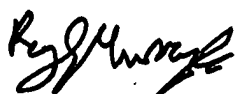
Bluestone Residential Limited

Report of the Accountants to the Director of  
Bluestone Residential Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



R.J. Murray & Co.  
25, Victoria Road,  
Gorleston-on-Sea  
Norfolk  
NR31 6EF

1 July 2020