

REGISTERED NUMBER: 04200613 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
BLUESTAR TRAVEL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BLUESTAR TRAVEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Directors: Mr P Bailey
Mr S W Grady

Registered office: 68/70 Wallgate
Wigan
Lancashire
WN1 1BA

Registered number: 04200613 (England and Wales)

Accountants: NR Barton
19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

BLUESTAR TRAVEL LIMITED (REGISTERED NUMBER: 04200613)

**BALANCE SHEET
31 JULY 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Intangible assets	4		142,200		162,550
Tangible assets	5		<u>66,305</u>		<u>77,080</u>
			208,505		239,630
CURRENT ASSETS					
Debtors	6	48,907		49,935	
Cash at bank and in hand		<u>84,365</u>		<u>7,115</u>	
		133,272		57,050	
CREDITORS					
Amounts falling due within one year	7	<u>113,079</u>		<u>112,804</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,193</u>		<u>(55,754)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>228,698</u>		<u>183,876</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings			<u>228,694</u>		<u>183,872</u>
SHAREHOLDERS' FUNDS			<u>228,698</u>		<u>183,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

Mr P Bailey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. **STATUTORY INFORMATION**

Bluestar Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2018	
and 31 July 2019	<u>401,000</u>
AMORTISATION	
At 1 August 2018	238,450
Amortisation for year	<u>20,350</u>
At 31 July 2019	<u>258,800</u>
NET BOOK VALUE	
At 31 July 2019	<u>142,200</u>
At 31 July 2018	<u>162,550</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2018	336,768	88,202	424,970
Additions	-	5,801	5,801
At 31 July 2019	<u>336,768</u>	<u>94,003</u>	<u>430,771</u>
DEPRECIATION			
At 1 August 2018	270,562	77,328	347,890
Charge for year	13,241	3,335	16,576
At 31 July 2019	<u>283,803</u>	<u>80,663</u>	<u>364,466</u>
NET BOOK VALUE			
At 31 July 2019	<u>52,965</u>	<u>13,340</u>	<u>66,305</u>
At 31 July 2018	<u>66,206</u>	<u>10,874</u>	<u>77,080</u>

BLUESTAR TRAVEL LIMITED (REGISTERED NUMBER: 04200613)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade debtors	45,000	44,028
Other debtors	<u>3,907</u>	<u>5,907</u>
	<u>48,907</u>	<u>49,935</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Bank loans and overdrafts	36	5,234
Trade creditors	90	-
Taxation and social security	102,686	93,418
Other creditors	<u>10,267</u>	<u>14,152</u>
	<u>113,079</u>	<u>112,804</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£1	
4	ordinary		
		<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.