

Registration number 04200613

Bluestar Travel Limited
Abbreviated accounts
for the year ended 31 July 2012

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Bluestar Travel Limited

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Bluestar Travel Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		284,650		270,000
Tangible assets	2		187,238		227,865
			<u>471,888</u>		<u>497,865</u>
Current assets					
Debtors		65,005		66,723	
Cash at bank and in hand		1,561		5,504	
		<u>66,566</u>		<u>72,227</u>	
Creditors: amounts falling due within one year		<u>(336,978)</u>		<u>(308,570)</u>	
Net current liabilities			<u>(270,412)</u>		<u>(236,343)</u>
Total assets less current liabilities			201,476		261,522
Creditors: amounts falling due after more than one year			<u>(24,066)</u>		<u>(54,285)</u>
Net assets			<u>177,410</u>		<u>207,237</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			177,406		207,233
Shareholders' funds			<u>177,410</u>		<u>207,237</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Bluestar Travel Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 February 2013 and signed on its behalf by



Peter Bailey
Director

Registration number 04200613

The notes on pages 3 to 4 form an integral part of these financial statements.

Bluestar Travel Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance basis
Fixtures, fittings and equipment	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Portacabin	-	20% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Bluestar Travel Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2011	366,000	399,740	765,740
Additions	35,000	27,974	62,974
Disposals	-	(29,466)	(29,466)
At 31 July 2012	<u>401,000</u>	<u>398,248</u>	<u>799,248</u>
Depreciation and Provision for diminution in value			
At 1 August 2011	96,000	171,875	267,875
On disposals	-	(7,674)	(7,674)
Charge for year	20,350	46,809	67,159
At 31 July 2012	<u>116,350</u>	<u>211,010</u>	<u>327,360</u>
Net book values			
At 31 July 2012	<u>284,650</u>	<u>187,238</u>	<u>471,888</u>
At 31 July 2011	<u>270,000</u>	<u>227,865</u>	<u>497,865</u>
 3. Share capital		2012 £	2011 £
Authorised			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
4 Ordinary shares of £1 each		<u>4</u>	<u>4</u>
 Equity Shares			
4 Ordinary shares of £1 each		<u>4</u>	<u>4</u>