

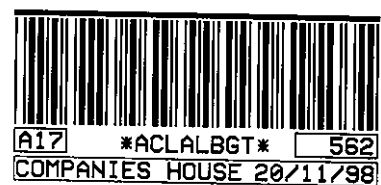
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REGISTERED NUMBER: 1805765 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

Blundeston Developments Limited



**Blundeston Developments Limited**

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**for the Year Ended 31 March 1998**

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**Blundeston Developments Limited**

**Company Information**  
**for the Year Ended 31 March 1998**

**DIRECTORS:** D A George  
S D George

**SECRETARY:** Mrs P George

**REGISTERED OFFICE:** Stanley House  
Stanley Street  
Lowestoft  
Suffolk  
NR32 2DZ

**REGISTERED NUMBER:** 1805765 (England and Wales)

**AUDITORS:** A S Cunningham & Co  
Chartered Accountants  
& Registered Auditors  
1 Victoria Terrace  
Lowestoft  
Suffolk  
NR33 0QJ

**Blundeston Developments Limited**

**Report of the Auditors to**  
**Blundeston Developments Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

A.S. Cunningham & Co

A S Cunningham & Co  
Chartered Accountants  
& Registered Auditors  
1 Victoria Terrace  
Lowestoft  
Suffolk  
NR33 0QJ

Dated: 19.11.1998

**Blundeston Developments Limited**

**Abbreviated Balance Sheet**  
**31 March 1998**

		31.3.98		31.3.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		12,338		19,950
<b>CURRENT ASSETS:</b>					
Stocks		445,615		533,484	
Debtors		49,727		9,158	
Cash at bank		59,774		54,979	
		555,116		597,621	
<b>CREDITORS: Amounts falling due within one year</b>	3	101,421		275,772	
<b>NET CURRENT ASSETS:</b>			453,695		321,849
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			466,033		341,799
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			1,919		2,234
			£464,114		£339,565
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		4		4
Profit and loss account			464,110		339,561
Shareholders' funds			£464,114		£339,565

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
S D George DIRECTOR

Approved by the Board on 9-11-1998

The notes form part of these financial statements

**Blundeston Developments Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 20% on reducing balance
Vehicles	- 20% on reducing balance
Office Equipment	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 April 1997	39,817
Disposals	(10,945)
	<hr/>
At 31 March 1998	28,872
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1997	19,867
Charge for year	3,985
Eliminated on disposals	(7,318)
	<hr/>
At 31 March 1998	16,534
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1998	12,338
	<hr/>
At 31 March 1997	19,950
	<hr/>

**3. CREDITORS**

**Blundeston Developments Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1998**

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.98 £	31.3.97 £
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.98 £	31.3.97 £
4	Ordinary	£1	4 ==	4 ==

**5. TRANSACTIONS WITH DIRECTORS**

S D George has a 90% controlling interest in Badger Building (E Anglia) Ltd who are building on land owned by this Company. The company receives 30% of the gross sale proceeds of each plot sold.