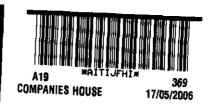
Enable Finance Limited

Abbreviated Accounts

31 August 2005



# Enable Finance Limited Abbreviated Balance Sheet as at 31 August 2005

	Notes		2005 £		2004 £
Fixed assets			~		τ.,
Tangible assets	2		17,172		2,885
Current assets					
Debtors		78,847		-	
Cash at bank and in hand	_	7,441		16,764	
		86,288		16,764	
Creditors: amounts falling o	iue				
within one year		(72,867)		(14,903)	
Net current assets	_		13,421		1,861
Total assets less current liabilities		_	30,593		4,746
Creditors: amounts falling of after more than one year	lue		(19,487)		-
Provisions for liabilities and charges	ſ		(2,927)		(548)
Net assets		_	8,179		4,198
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,079		4,098
Shareholders' funds			8,179		4,198

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies Act 1985.

P B Evans

Approved by the board on 10 March 2006

# Enable Finance Limited Notes to the Abbreviated Accounts for the period ended 31 August 2005

# 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment

25% reducing balance

£

# Deferred taxation

Tangible fixed assets

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

-	rangible fixed desers			~	
	Cost				
	At 1 July 2004			3,298	
	Additions			21,538	
	At 31 August 2005			24,836	
	Depreciation				
	At 1 July 2004			413	
	Charge for the period			7,251	
	At 31 August 2005			7,664	
	Net book value				
	At 31 August 2005			17,172	
	At 30 June 2004			2,885	
3	Share capital			2005	2004
				£	£
	Authorised:				
	Ordinary shares of £1 each			1,000	1,000
		2005	2004	2005	2004
		No	No	£	£
	Allotted, called up and fully paid:	400	400	4.0.0	
	Ordinary shares of £1 each	100	100	100	100

### 4 Transactions with directors

Included within other debtors is a loan to Mr P B Evans of £41,709 (2004: other creditors of £2,361) This is interest free with no fixed terms for repayment.

Mr Evans has given a personal guarantee to the company's bankers as security for its borrowings