

10 MAY 2006

Registered number  
4455370

Enable Finance Limited

Abbreviated Accounts

31 August 2005



**Enable Finance Limited**  
**Abbreviated Balance Sheet**  
**as at 31 August 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	17,172	2,885
<b>Current assets</b>			
Debtors		78,847	-
Cash at bank and in hand		7,441	16,764
		<u>86,288</u>	<u>16,764</u>
<b>Creditors: amounts falling due within one year</b>		<u>(72,867)</u>	<u>(14,903)</u>
<b>Net current assets</b>		<u>13,421</u>	<u>1,861</u>
<b>Total assets less current liabilities</b>		<u>30,593</u>	<u>4,746</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(19,487)</u>	<u>-</u>
<b>Provisions for liabilities and charges</b>		<u>(2,927)</u>	<u>(548)</u>
<b>Net assets</b>		<u>8,179</u>	<u>4,198</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		8,079	4,098
<b>Shareholders' funds</b>		<u>8,179</u>	<u>4,198</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P B Evans  
 Director

Approved by the board on 10 March 2006

**Enable Finance Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 August 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 25% reducing balance

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2004 3,298  
 Additions 21,538

At 31 August 2005 24,836

**Depreciation**

At 1 July 2004 413  
 Charge for the period 7,251

At 31 August 2005 7,664

**Net book value**

At 31 August 2005 17,172

At 30 June 2004 2,885

**3 Share capital**

2005

2004

£

£

Authorised:

Ordinary shares of £1 each 1,000 1,000

2005

2004

2005

2004

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each 100 100 100 100

**4 Transactions with directors**

Included within other debtors is a loan to Mr P B Evans of £41,709 (2004: other creditors of £2,361). This is interest free with no fixed terms for repayment.

Mr Evans has given a personal guarantee to the company's bankers as security for its borrowings.