

**BLYTHSON LIMITED**

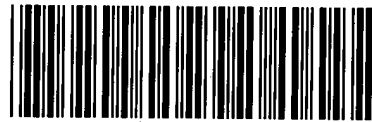
**FINANCIAL ACCOUNTS**

**As at**

**31st MARCH 2016**

**Registered Number: 2952265**

SATURDAY



\*A5K28FJ4\*

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19/11/2016

#357

COMPANIES HOUSE

**BLYTHSON LIMITED**

**BALANCE SHEET**

**As at 31<sup>st</sup> March 2016**

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## BLYTHSON LIMITED

## BALANCE SHEET

for the year ended 31st MARCH 2016

	Note	2015 £	2016 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	1,615,767	2,244,017
		<u>1,615,767</u>	<u>2,244,017</u>
<b>CURRENT ASSETS</b>			
Debtors	6	92,276	213,468
Cash at Bank and in hand	7	47,381	100,956
		<u>139,657</u>	<u>314,424</u>
Creditors : amounts falling due within one year	8	219,282	409,649
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>( 79,625)</u>	<u>( 95,225)</u>
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>		<u>1,536,142</u>	<u>2,148,792</u>
Creditors : amounts falling due after one year	9	456,792	937,599
<b>NET ASSETS</b>		<u><u>1,079,350</u></u>	<u><u>1,211,193</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	185	185
Profit and Loss Account	11	<u>1,079,165</u>	<u>1,211,008</u>
<b>NET FUNDS</b>		<u><u>1,079,350</u></u>	<u><u>1,211,193</u></u>

continued.....

**BLYTHSON LIMITED**  
**BALANCE SHEET (continued)**  
**STATEMENT OF FINANCIAL POSITION**  
**31<sup>st</sup> MARCH 2016**

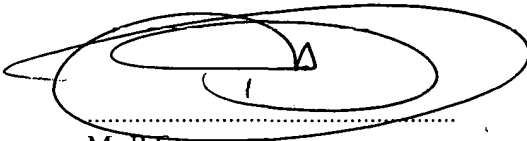
The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2016. The members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

In accordance with section 444(5A)(a) of the Companies Act 2006 the company has opted not to file the Profit & Loss Account.

The directors acknowledge their responsibilities for :

- (c) ensuring that the company keeps accounting records which comply with section 386 & 387 of the Companies Act 2006 and
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 394 & 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 4 to 8 were approved by the board of directors on 18<sup>th</sup> July 2016 and signed on their behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a small triangular mark at the end.

Mr R. Evans  
Chairman

# BLYTHSON LIMITED

## NOTES ON FINANCIAL STATEMENTS for the period ended 31st March 2016

### 1. Accounting Policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' :

- the requirements of Section 7 - Statement of Cash Flows

#### Turnover

Turnover is derived from the management of care homes to 31st March 2016. It represents the amount derived from the provision of services falling within the company's activities after deduction of value added tax. In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (nil)

#### Tangible Fixed Assets

- Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows :

Property Improvements	15% reducing balance basis
Fixtures & Fittings	25% reducing balance basis
Office Equipment	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

#### Hire Purchase and Leasing Commitments

Assets held under hire purchase agreements or finance leases are capitalised and disclosed under tangible assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit & loss account on straight line basis.

#### Finance Agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit & loss account on a straight line basis and the capital element which reduces the outstanding obligation for future instalments.

#### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 2. Staff Costs

	£
Wages and Salaries	1,288,554
Social Security costs	195,559
Other pension costs	8,725

## BLYTHSON LIMITED

## NOTES TO FINANCIAL STATEMENTS

31st MARCH 2016

## 3. Operating Profit

	2015 £	2016 £
Operating profit / (loss) is stated after charging / (crediting) :		
Interest receivable	21	8
Directors' emoluments	19,567	20,256
Staff Pension contributions	5,827	8,725
Depreciation of owned fixed assets	50,086	45,976
Depreciation of assets held under hire purchase agreements	10,328	7,746
(Profit) / Loss on disposal of fixed assets	0	0

## 4. Taxation

	2015 £	2016 £
UK Corporation Tax based on the results for the year at 20%	58,823	93,363
Under / (over) provision in prior years	0	0
Total current tax	58,823	93,363

## 5. Tangible Fixed Assets

	Freehold Property & Improve. £	Leasehold Property Improve.	Fixtures & Fittings £	Equip. £	Motor Vehicles £	Total £
<b>COST</b>						
At 1 <sup>st</sup> April 2015	1,866,020	22,149	120,673	100,880	127,104	2,236,826
Additions	665,355	340	2,399	13,878	0	681,972
Disposals						
At 31 <sup>st</sup> March 2016	2,531,375	22,489	123,072	114,758	127,104	2,918,798
<b>DEPRECIATION</b>						
At 1 <sup>st</sup> April 2015	343,393	5,589	101,983	73,972	96,122	621,059
Charge for the period	27,972	2,535	5,272	10,197	7,746	53,972
Disposals						
At 31 <sup>st</sup> March 2016	371,365	8,124	107,255	84,169	103,868	674,781
<b>NET BOOK VALUE</b>						
At 31 <sup>st</sup> March 2016	2,160,010	14,365	15,817	30,589	23,236	2,244,017
At 31 <sup>st</sup> March 2015	1,522,627	16,560	18,690	26,908	30,982	1,615,767

5. Tangible Fixed Assets (*continued*)**Hire Purchase Agreements**

Included within the net book value of £ 2,244,017 is £23,236 (2015 - £ 30,982) relating to assets held under hire purchase and finance agreements. The depreciation charged to the financial statements in the period in respect of such assets amounted to £7,746 (2015 - £ 10,328).

## 6. Debtors

	2015	2016
	£	£
Trade debtors	968	130,786
Other debtors	5,353	7,295
Prepayments & accrued income	85,955	75,387
	<u>92,276</u>	<u>213,468</u>

## 7. Cash at bank &amp; in hand

	2015	2016
	£	£
Current Account	39,376	91,748
Deposit Accounts	2,576	585
Cash in hand	5,429	8,623
	<u>47,381</u>	<u>100,956</u>

## 8. Creditors: amounts falling due within one year

	2015	2016
	£	£
Bank Loans & Mortgages	80,610	164,705
Finance & Hire Purchase Agreements	2,599	2,136
Trade Creditors	19,912	13,438
UK Corporation Tax	58,823	93,363
Director's Loan Accounts	(36)	(36)
PAYE & Social Security	23,172	380
Other Creditors	7,658	3,917
Accruals & Pre-paid income	26,544	131,746
	<u>219,282</u>	<u>409,649</u>

## 9. Creditors : amounts falling due after one year

	2015	2016
	£	£
Bank Loans & Mortgages	456,792	933,326
Finance & Hire Purchase Agreements	0	4,273
	<u>456,792</u>	<u>937,599</u>

## 10. Share Capital

	2015	2016
	£	£
Authorised Capital :		
1,000 'A' ordinary shares of £1 each	1,000	1,000
10,000 'B' non-voting shares of 0.10p each	1,000	1,000
Allotted, called up & fully paid :		
150 'A' ordinary shares of £1 each	150	150
350 'B' non-voting shares of 0.10p each	35	35

## 11. Profit and loss account

	2015	2016
	£	£
B/Fwd	973,377	1,079,165
Profit / (Loss) in the period	105,788	131,843
Accumulated profit C/fwd	<u>1,079,165</u>	<u>1,211,008</u>