

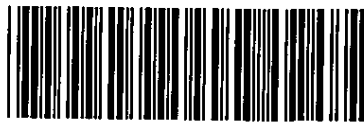
**BLYTHSON LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31st MARCH 2011**

**Registered Number: 2952265**

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COMPANIES HOUSE

**BLYTHSON LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the period ended 31<sup>st</sup> March 2011**

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## BLYTHSON LIMITED

## BALANCE SHEET

for the year ended 31st MARCH 2011

	Note	2010		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	5		10,926		10,926
Tangible Assets	6		1,727,227		1,719,129
			<u>1,738,153</u>		<u>1,730,055</u>
<b>CURRENT ASSETS</b>					
Debtors	7	53,071		36,076	
Cash at Bank and in hand	8	202,146		241,398	
		<u>255,217</u>		<u>277,474</u>	
Creditors - amounts falling due within one year	9	317,389		278,438	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			<u>(62,172)</u>		<u>( 964)</u>
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>			<u>1,675,981</u>		<u>1,729,091</u>
Creditors - amounts falling due after one year	10		713,848		639,449
<b>NET ASSETS</b>			<u>962,133</u>		<u>1,089,642</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11	114		185	
Profit and Loss Account	12	962,019		1,089,457	
<b>NET FUNDS</b>			<u>962,133</u>		<u>1,089,642</u>

continued

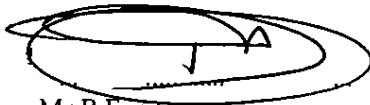
**BLYTHSON LIMITED****BALANCE SHEET**  
(continued)**31<sup>st</sup> MARCH 2011**

The directors consider that for the year ending 31<sup>st</sup> March 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements.

These financial statements are prepared in accordance with the special provisions of the Companies Acts relating to small limited companies and with the financial reporting standard for Small Entities.

The financial statements on pages 3 to 7 were approved by the board of directors on 28<sup>th</sup> July 2011 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'Mr R Evans', enclosed within a large, hand-drawn oval. The signature is written in a cursive style.

Mr R Evans  
Chairman

**BLYTHSON LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**for the period ended 31st March 2011**

**1. Accounting Policies**

**Basis of Accounting**

The financial statements have prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Acts

**Turnover**

Turnover is derived from the management of care homes to 31st March 2011. It represents the amount derived from the provision of services falling within the company's activities after deduction of value added tax

**Goodwill**

Purchased goodwill arising on acquisitions is capitalised, classified on the balance sheet as an asset and amortised over its estimated useful life up to a maximum of 20 years

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Property Improvements	15% reducing balance basis
Fixtures & Fittings	25% reducing balance basis
Office Equipment	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

**Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit & loss account on straight line basis

**Finance Agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit & loss account on a straight line basis and the capital element which reduces the outstanding obligation for future instalments

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**2. Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (nil)

**BLYTHSON LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

**31st MARCH 2011**

**3. Operating Profit**

	2010	2011
	£	£
Operating profit / (loss) is stated after charging / (crediting)		
Interest receivable	79	280
Directors' emoluments	14,925	12,988
Staff Pension contributions	3,303	2,812
Depreciation of owned fixed assets	48,347	47,895
Depreciation of assets held under hire purchase agreements	13,877	21,116
(Profit) / Loss on disposal of fixed assets	1,486	(805)

**4 Taxation**

	2010	2011
	£	£
UK Corporation Tax based on the results for the year	89,777	102,079
Under / (over) provision in prior years	-	11,157
Total current tax	89,777	113,236

**5. Intangible Assets**

	2010	2011
	£	£
Goodwill at Cost	10,926	10,926
Amortisation	-	-
NET BOOK VALUE	10,926	10,926

**6. Tangible Fixed Assets**

	Freehold Property & Improvements	Fixtures & Fittings	Equipment	Motor	Total
	£	£	£	£	£
<b>COST</b>					
At 1 <sup>st</sup> April 2010	1,807,333	92,960	50,237	123,858	2,074,275
Additions	12,735	7,565	19,314	32,611	72,225
Disposals				27,576	27,576
At 31 <sup>st</sup> March 2011	1,820,068	100,525	67,827	128,893	2,117,313
<b>DEPRECIATION</b>					
At 1 <sup>st</sup> April 2010	204,730	64,972	33,028	44,431	347,161
Charge for the period	30,200	8,888	8,700	21,116	68,904
Disposals				17,881	17,881
At 31 <sup>st</sup> March 2011	234,930	73,860	41,728	47,666	398,184
<b>NET BOOK VALUE</b>					
At 31 <sup>st</sup> March 2011	1,585,138	26,665	26,099	81,227	1,719,129
At 31 <sup>st</sup> March 2010	1,602,603	27,988	17,209	79,427	1,727,227

6. **Tangible Fixed Assets (*continued*)**

**Hire Purchase Agreements**

Included within the net book value of £ 1,719,129 is £ 81,227 (2010 - £ 79,427) relating to assets held under hire purchase and finance agreements. The depreciation charged to the financial statements in the period in respect of such assets amounted to £ 21,116, (2010 - £ 13,877)

7. **Debtors**

	2010	2011
	£	£
Trade debtors	20,072	21,205
Other debtors	375	3,302
Prepayments & accrued income	32,624	11,569
	<u>53,071</u>	<u>36,076</u>

8. **Cash at bank & in hand**

	2010	2011
	£	£
Current Account	78,633	71,499
Deposit Accounts	117,643	165,412
Cash in hand	5,870	4,487
	<u>202,146</u>	<u>241,398</u>

9 **Creditors amounts falling due within one year**

	2010	2011
	£	£
Bank Loans & Mortgages	125,115	112,156
Finance & Hire Purchase Agreements	14,591	11,692
Trade Creditors	6,073	13,607
UK Corporation Tax	89,777	102,079
Director's Loan Accounts	0	(36)
PAYE & Social Security	22,191	22,473
Other Creditors	8,831	1,819
Accruals & Pre-paid income	50,811	14,648
	<u>317,389</u>	<u>278,438</u>

10. **Creditors amounts falling due after one year**

	2010	2011
	£	£
Bank Loans & Mortgages	708,984	635,552
Finance & Hire Purchase Agreements	4,864	3,897
	<u>713,848</u>	<u>639,449</u>

12. **Share Capital**

	2010	2011
	£	£
Authorised Capital		
1,000 'A' ordinary shares of £1 each	1,000	1,000
10,000 'B' non-voting shares of 0 10p each	0	1,000
Allotted, called up & fully paid		
150 'A' ordinary shares of £1 each	114	150
350 'B' non-voting shares of 0 10p each	0	35

12. **Profit and loss account**

	2010	2011
	£	£
B/Fwd	817,400	962,019
Profit for the period	144,619	127,438
Accumulated profit C/fwd	<u>962,019</u>	<u>1,089,457</u>