

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**FOR**

**BM MANCHESTER LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2020**

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**BM MANCHESTER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**DIRECTORS:**

C. Christou  
L. Hadjiioannou

**REGISTERED OFFICE:**

6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**REGISTERED NUMBER:**

07385695 (England and Wales)

**AUDITORS:**

Numeria Partners LLP  
Statutory Auditors  
6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**BALANCE SHEET**  
**30 APRIL 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Investments	4		-		80,000
<b>CURRENT ASSETS</b>					
Debtors	5	55,891,635		12,473,200	
Cash in hand		<u>1</u>		<u>1</u>	
		55,891,636		12,473,201	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,943,200</u>		<u>7,903,200</u>	
<b>NET CURRENT ASSETS</b>			<u>47,948,436</u>		<u>4,570,001</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>47,948,436</u>		<u>4,650,001</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Share premium			4,649,995		4,649,995
Retained earnings			<u>43,298,435</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,948,436</u>		<u>4,650,001</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by:

C. Christou - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**1. STATUTORY INFORMATION**

BM Manchester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less impairment.

**Related parties**

The company has taken advantage of FRS 102, Section 1AC.35, for the disclosure of transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member. Amounts owed to and from group companies are therefore shown in aggregate.

**Financial liabilities**

Short term creditors are measured at transaction price. Other financial liabilities, including loans from group companies are measured initially at fair value, net of transaction cost and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Financial assets**

Short term debtors are measured at transaction price, less any impairment. Other financial assets, including loans to group companies are measured initially at fair value, net of transactions cost and are subsequently measured at amortised cost using the effective interest method, less any impairment.

**Going concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company, therefore continues to adopt the going concern policy in preparing its financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2019	80,000
Disposals	(80,000)
At 30 April 2020	-
<b>NET BOOK VALUE</b>	
At 30 April 2020	-
At 30 April 2019	80,000

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Amounts owed by group undertakings	55,891,635	12,473,200

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2020**

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Amounts owed to group undertakings	<u>7,943,200</u>	<u>7,903,200</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Giles Cohen (Senior Statutory Auditor)  
for and on behalf of Numera Partners LLP

8. **RELATED PARTY DISCLOSURES**

Included in debtors falling due within one year is an amount of £55,891,635 (2019: £12,473,200) owed by group undertakings.

Included in creditors due within one year is an amount of £7,943,200 (2019: £7,903,200) owed to group undertakings.

Amounts outstanding between group companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

9. **EVENTS AFTER THE REPORTING PERIOD**

Subsequent to the year-end, the global economy has seen high levels of market volatility in connection with the COVID-19 pandemic. The business is closely monitoring the latest market developments relating to COVID-19 and its potential impact on the entity. The pandemic is considered a non-adjusting post balance sheet event. The ultimate impact of the COVID-19 pandemic on the global economy is highly uncertain and the full extent of the economic impacts on the financial performance of the companies are as yet unknown. The Director continues to review any developments in the COVID-19 pandemic in the context of the risks presented to the company's business.

10. **PARENT COMPANY**

The immediate parent company is Blue Marques (M) Limited, incorporated in BVI. The ultimate parent company is Yianis Holdings TC Limited, incorporated in BVI.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.