

Registered number
03760176

B M J Properties Limited

Report and Accounts

31 March 2018

B M J Properties Limited**Registered number:** 03760176**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	235,000	235,000
Current assets			
Debtors	4	607	658
Cash at bank and in hand		24,955	24,971
		<u>25,562</u>	<u>25,629</u>
Creditors: amounts falling due within one year	5	(3,779)	(3,678)
Net current assets		<u>21,783</u>	<u>21,951</u>
Total assets less current liabilities		<u>256,783</u>	<u>256,951</u>
Provisions for liabilities		(3,597)	(3,927)
Net assets		<u>253,186</u>	<u>253,024</u>
Capital and reserves			
Called up share capital		36	36
Revaluation reserve	6	101,894	101,894
Profit and loss account		151,256	151,094
Shareholders' funds		<u>253,186</u>	<u>253,024</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P.D. Barlow

Director

Approved by the board on 30 April 2018

B M J Properties Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value of rental income received on the company's investment properties.

Investment properties

Investment properties are initially recognised at cost and then subsequently measured at fair value. Changes in value are recognised in profit or loss.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Investment properties
	£
Cost / Valuation	
At 1 April 2017	235,000
At 31 March 2018	235,000
Depreciation	
At 31 March 2018	-
Net book value	
At 31 March 2018	235,000
At 31 March 2017	235,000

The investment properties were valued by the directors at the year end.

Investment properties:	2018	2017
	£	£
Historical cost	133,106	133,106
Cumulative depreciation based on historical cost	-	-
	<u>133,106</u>	<u>133,106</u>
4 Debtors	2018	2017
	£	£
Other debtors and prepayments	<u>607</u>	<u>658</u>
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	300	-
Corporation tax	3,479	3,665
Other creditors	-	13
	<u>3,779</u>	<u>3,678</u>
6 Revaluation reserve	2018	2017
	£	£
At 1 April 2017	101,894	101,894
At 31 March 2018	<u>101,894</u>	<u>101,894</u>

7 Controlling party

The company is controlled by the directors, who each control one third of the issued share capital.

8 Presentation currency

The financial statements are presented in Sterling and rounded to the nearest £1.

9 Other information

B M J Properties Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is:

67 Bute Street

Aberdare

Rhondda Cynon Taff

CF44 7LD

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