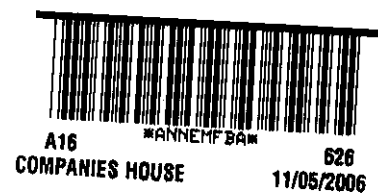


Registered number  
3760176

**BMJ Properties Limited**

**Report and Accounts**

**31 March 2006**



**BMJ Properties Limited**  
**Company Information**

**Directors**

P D Barlow  
L J Mendham  
A G Jones

**Secretary**

P D Barlow

**Reporting accountants**

Barlow, Mendham & Co.  
Glandover House  
67 Bute Street  
Aberdare  
Mid - Glamorgan  
CF44 7LD

**Bankers**

HSBC  
Cardiff Street  
Aberdare

**Solicitors**

Marchant, Harries  
Cardiff Street  
Aberdare

**Registered office**

67 Bute Street  
Aberdare

**Registered number**

3760176

**BMJ Properties Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2006.

**Principal activities**

The company's principal activity during the year continued to be property rental..

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2006	2005
P D Barlow	12	12
L J Mendham	12	12
A G Jones	12	12

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 April 2006.



P D Barlow  
Director

**BMJ Properties Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of BMJ Properties Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 4 to 8 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Barlow Mendham & Co.*

Barlow, Mendham & Co.  
Accountants

Glandover House  
67 Bute Street  
Aberdare  
Mid - Glamorgan  
CF44 7LD

26 April 2006

**BMJ Properties Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2006**

	<b>Notes</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Turnover</b>		18,277	18,660
Administrative expenses		(1,872)	(984)
<b>Operating profit</b>		<u>16,405</u>	<u>17,676</u>
Interest receivable		10	14
<b>Profit on ordinary activities before taxation</b>		<u>16,415</u>	<u>17,690</u>
Tax on profit on ordinary activities	2	(1,524)	(1,826)
<b>Profit for the financial year</b>		<u>14,891</u>	<u>15,864</u>
<b>Retained profit for the financial year</b>	7	<u>14,891</u>	<u>15,864</u>

**BMJ Properties Limited**  
**Balance Sheet**  
**as at 31 March 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	3	195,000	185,000
<b>Current assets</b>			
Cash at bank and in hand		9,452	5,442
<b>Creditors: amounts falling due within one year</b>	4	(58,710)	(69,591)
<b>Net current liabilities</b>		(49,258)	(64,149)
<b>Net assets</b>		<u>145,742</u>	<u>120,851</u>
<b>Capital and reserves</b>			
Called up share capital	5	36	36
Revaluation reserve	6	61,894	51,894
Profit and loss account	7	83,812	68,921
<b>Shareholders' funds</b>		<u>145,742</u>	<u>120,851</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*P. D. Barlow*

P D Barlow  
 Director

Approved by the board on 26 April 2006

**BMJ Properties Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents Income from property, the company is not vat registered and income is shown gross

**BMJ Properties Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

<b>2 Taxation</b>	<b>2006 £</b>	<b>2005 £</b>
UK corporation tax	1,524	1,826
	<u>1,524</u>	<u>1,826</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 April 2005	133,106
Surplus on revaluation	61,894
At 31 March 2006	<u>195,000</u>
<b>Depreciation</b>	
At 31 March 2006	<u>-</u>
<b>Net book value</b>	
At 31 March 2006	<u>195,000</u>
At 31 March 2005	<u>185,000</u>

<b>Freehold land and buildings:</b>	<b>2006 £</b>	<b>2005 £</b>
Historical cost	<u>133,106</u>	<u>133,106</u>
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2006 £</b>	<b>2005 £</b>
Corporation tax	1,746	1,826
Directors loan accounts	56,964	67,765
	<u>58,710</u>	<u>69,591</u>



**BMJ Properties Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

<b>5 Share capital</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	36	36	<u>36</u>	<u>36</u>
<b>6 Revaluation reserve</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
At 1 April			51,894	22,894
Arising on revaluation during the year			10,000	29,000
			<u>61,894</u>	<u>51,894</u>
At 31 March				
<b>7 Profit and loss account</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
At 1 April			68,921	53,057
Retained profit			14,891	15,864
			<u>83,812</u>	<u>68,921</u>
At 31 March				