
BMG Labtech Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

Prepared By
Rutherfords (Aylesbury) Limited
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HP19 8DP

TUESDAY



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A22 28/01/2014 #117
COMPANIES HOUSE

**ABBREVIATED ACCOUNTS
AND AUDITORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

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The company's registered number is 03254572

**SPECIAL REPORT ON THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

INDEPENDENT AUDITOR'S REPORT TO BMG LABTECH LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts together with financial statements of BMG Labtech Ltd for the year ended 30th September 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Director and Auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Signature *Independent Auditors LLP*

Jonathon Dale (Senior Statutory Auditor)
For and on behalf of Independent Auditors LLP
Chartered Accountants and Statutory Auditors

Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire SY2 6LG

Date **26 JANUARY 2014**

BMG Labtech Ltd

Registered Number 03254572

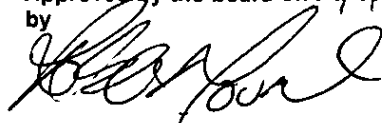
BALANCE SHEET AT 30TH SEPTEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	80,755	71,705
CURRENT ASSETS			
Stock		495,207	464,933
Debtors (amounts falling due within one year)		208,764	105,459
Investments		61,103	55,305
Cash at bank and in hand		764,791	956,546
		<u>1,529,865</u>	<u>1,582,243</u>
CREDITORS Amounts falling due within one year		<u>475,125</u>	<u>537,174</u>
NET CURRENT ASSETS		<u>1,054,740</u>	<u>1,045,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,135,495</u>	<u>1,116,774</u>
CREDITORS Amounts falling due after more than one year		95,384	71,303
PROVISIONS FOR LIABILITIES		<u>705</u>	<u>714</u>
NET ASSETS		<u><u>1,039,406</u></u>	<u><u>1,044,757</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,039,306</u>	<u>1,044,657</u>
SHAREHOLDERS' FUNDS		<u><u>1,039,406</u></u>	<u><u>1,044,757</u></u>

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006

Approved by the board on 24/1/14 and signed on their behalf
by



Dr R C Mount
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

1 ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short Leasehold Properties	straight line over the period of the lease
Plant and Machinery	straight line 15%
Fixtures and Fittings	straight line 20%
Motor Cars	straight line 25%

1c Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on a non-discounted basis at average exchange rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1e Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1g Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1h Government Grants

Government grants are recognised in profit and loss account, and matched against the expenditure towards which they contribute.

1i Investments

Investments are revalued on an annual basis to reflect the change in market value.

1j. Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

1k Financial Instruments

Financial instruments are accounted for according to the substance of the contract arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BMG Labtech Ltd

2 TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery Etc	Total
	£	£	£
Cost			
At 1st October 2012	11,857	174,653	186,510
Additions	-	49,390	49,390
Disposals	-	(47,016)	(47,016)
At 30th September 2013	<u>11,857</u>	<u>177,027</u>	<u>188,884</u>
Depreciation			
At 1st October 2012	10,099	104,706	114,805
Disposals	-	(40,891)	(40,891)
For the year	<u>730</u>	<u>33,485</u>	<u>34,215</u>
At 30th September 2013	<u>10,829</u>	<u>97,300</u>	<u>108,129</u>
Net Book Amounts			
At 30th September 2013	<u>1,028</u>	<u>79,727</u>	<u>80,755</u>
At 30th September 2012	<u>1,758</u>	<u>69,947</u>	<u>71,705</u>

3 SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking for both the current and previous year is BMG Labtech GmbH, a company established in Germany