

Abbreviated Financial Statements
for the Year Ended 30th September 2001
for
BMG LabTechnologies Limited



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for the Year Ended 30th September 2001

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BMG LabTechnologies Limited

Company Information
for the Year Ended 30th September 2001

DIRECTOR: D Patton

SECRETARY: D J Frost

REGISTERED OFFICE: BMG House
52 Edison Road
Rabans Lane Industrial Estate
Aylesbury
Buckinghamshire
HP19 3TE

REGISTERED NUMBER: 03254572 (England and Wales)

AUDITORS: Frost Canover
Chartered Certified Accountants
Tower House
High Street
Aylesbury
Buckinghamshire
HP20 1SQ

SOLICITORS: Paul Lucas and Company
8-10 Temple Street
Aylesbury
HP20 2RQ

BMG LabTechnologies Limited

Report of the Independent Auditors to
BMG LabTechnologies Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Frost Canover
Chartered Certified Accountants
Tower House
High Street
Aylesbury
Buckinghamshire
HP20 1SQ

Dated: 31st May 2002

BMG LabTechnologies Limited

Abbreviated Balance Sheet
30th September 2001

		30.9.01		30.9.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		65,074		29,801
CURRENT ASSETS:					
Stocks		134,511		155,194	
Debtors		72,585		90,013	
Cash at bank		191,550		55,341	
		398,646		300,548	
CREDITORS: Amounts falling due within one year		132,169		94,752	
NET CURRENT ASSETS:			266,477		205,796
TOTAL ASSETS LESS CURRENT LIABILITIES:			£331,551		£235,597
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			331,451		235,497
SHAREHOLDERS' FUNDS:			£331,551		£235,597

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Patton - DIRECTOR

Approved by the Board on 31st May 2002

BMG LabTechnologies Limited

Notes to the Abbreviated Financial Statements **for the Year Ended 30th September 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Fixed assets are written off over their useful economic lives of between 2 and 10 years.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The pension scheme covers the director and one employee.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st October 2000	78,965
Additions	74,336
Disposals	(42,545)
	<hr/>
At 30th September 2001	110,756
	<hr/>
DEPRECIATION:	
At 1st October 2000	49,163
Charge for year	23,945
Eliminated on disposals	(27,426)
	<hr/>
At 30th September 2001	45,682
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NET BOOK VALUE:	
At 30th September 2001	65,074
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At 30th September 2000	29,801
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BMG LabTechnologies Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th September 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

70% of the share capital is owned by BMG LabTechnologies GmbH.