

**Abbreviated Financial Statements**  
**for the Year Ended 30th September 1999**  
**for**  
**BMG LabTechnologies Limited**



**Contents of the Abbreviated Financial Statements**  
**for the Year Ended 30th September 1999**

|   | <b>Page</b> |
|---|-------------|
| <b>Company Information</b>  | <b>1</b>    |
| <b>Report of the Auditors on the Abbreviated<br/>Financial Statements</b> | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>  | <b>3</b>    |
| <b>Notes to the Abbreviated Financial<br/>Statements</b>                  | <b>4</b>    |

**BMG Lab Technologies Limited**

**Company Information**

**for the Year Ended 30th September 1999**

**DIRECTOR:** D Patton

**SECRETARY:** D J Frost

**REGISTERED OFFICE:** BMG House  
52 Edison Road  
Rabans Lane Industrial Estate  
Aylesbury  
Buckinghamshire  
HP19 3TE

**REGISTERED NUMBER:** 03254572 (England and Wales)

**AUDITORS:** Frost Canover  
Chartered Certified Accountants  
Tower House  
High Street  
Aylesbury  
Buckinghamshire  
HP20 1SQ

**BANKERS:** Lloyds  
1 Market Square  
Aylesbury  
HP20 1TD

**SOLICITORS:** Paul Lucas and Company  
8-10 Temple Street  
Aylesbury  
HP20 2RQ

**BMG LabTechnologies Limited**

**Report of the Auditors to**

**BMG LabTechnologies Limited**

**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Frost Canover  
Chartered Certified Accountants  
Tower House  
High Street  
Aylesbury  
Buckinghamshire  
HP20 1SQ

Dated: 27th March 2000

**BMG LabTechnologies Limited****Abbreviated Balance Sheet****30th September 1999**

|   |       | 30.9.99 |          | 30.9.98 |          |
|---|-------|---------|----------|---------|----------|
|   | Notes | £       | £        | £       | £        |
| <b>FIXED ASSETS:</b>                                  |       |         |          |         |          |
| Tangible assets                                       | 2     |         | 33,246   |         | 146,656  |
| <b>CURRENT ASSETS:</b>                                |       |         |          |         |          |
| Stocks  |       | 47,509  |          | 28,113  |          |
| Debtors   |       | 7,667   |          | 50,680  |          |
| Cash at bank  |       | 148,854 |          | 123,902 |          |
|   |       | 204,030 |          | 202,695 |          |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 60,625  |          | 197,073 |          |
| <b>NET CURRENT ASSETS:</b>                            |       |         | 143,405  |         | 5,622    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | £176,651 |         | £152,278 |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |          |         |          |
| Called up share capital                               | 3     |         | 100      |         | 100      |
| Profit and loss account                               |       |         | 176,551  |         | 152,178  |
| Shareholders' funds                                   |       |         | £176,651 |         | £152,278 |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Patton - DIRECTOR

Approved by the Board on 27th March 2000

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30th September 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Fixed assets are written off over their useful economic lives of between 2 and 10 years.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

|                         | <b>Total</b> |
|-------------------------|--------------|
|                         | <b>£</b>     |
| <b>COST:</b>            |              |
| At 1st October 1998     | 169,877      |
| Additions               | 20,930       |
| Disposals               | (126,400)    |
|                         | <hr/>        |
| At 30th September 1999  | 64,407       |
|                         | <hr/>        |
| <b>DEPRECIATION:</b>    |              |
| At 1st October 1998     | 23,221       |
| Charge for year         | 13,211       |
| Eliminated on disposals | (5,271)      |
|                         | <hr/>        |
| At 30th September 1999  | 31,161       |
|                         | <hr/>        |
| <b>NET BOOK VALUE:</b>  |              |
| At 30th September 1999  | 33,246       |
|                         | <hr/>        |
| At 30th September 1998  | 146,656      |
|                         | <hr/>        |

**BMG LabTechnologies Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30th September 1999**

**3. CALLED UP SHARE CAPITAL**

|                                  |          |         |         |         |  |
|----------------------------------|----------|---------|---------|---------|--|
| Authorised:                      |          |         |         |         |  |
| Number:                          | Class:   | Nominal | 30.9.99 | 30.9.98 |  |
|                                  |          | value:  | £       | £       |  |
| 1,000                            | Ordinary | £1      | 1,000   | 1,000   |  |
|                                  |          |         |         |         |  |
| Allotted, issued and fully paid: |          |         |         |         |  |
| Number:                          | Class:   | Nominal | 30.9.99 | 30.9.98 |  |
|                                  |          | value:  | £       | £       |  |
| 100                              | Ordinary | £1      | 100     | 100     |  |

**4. ULTIMATE PARENT COMPANY**

70% of the share capital is owned by BMG LabTechnologies GmbH.

The parent company supply the equipment sold by the company.

**5. TRANSACTIONS WITH DIRECTOR**

The company sold freehold premises for £120,000 to D Patton.