

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Acorn Construction (Chester) Limited

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Acorn Construction (Chester) Limited

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for the Year Ended 31 December 2007**

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Acorn Construction (Chester) Limited

Company Information
for the Year Ended 31 December 2007

DIRECTOR: J G Roberts

SECRETARY: Miss C V Roberts

REGISTERED OFFICE. Queens Road
Chester
CH1 3BQ

REGISTERED NUMBER: 1844428 (England and Wales)

ACCOUNTANTS: John Graham & Co
Chartered Accountants
30 Birkenhead Road
Hoylake
Wirral
CH47 3BW

Acorn Construction (Chester) Limited

Abbreviated Balance Sheet
31 December 2007

| | Notes | 31 12 07 £ | £ | 31 12 06 £ | £ |
|--|-------|----------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 13,704 | | 5,021 |
| Investments | 3 | | 5,112 | | 4,499 |
| | | | <u>18,816</u> | | <u>9,520</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,000 | | 12,838 | |
| Debtors | | 90,950 | | 38,616 | |
| Cash at bank and in hand | | 60,011 | | 36,016 | |
| | | <u>151,961</u> | | <u>87,470</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>120,572</u> | | <u>62,008</u> | |
| NET CURRENT ASSETS | | | <u>31,389</u> | | <u>25,462</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>50,205</u> | | <u>34,982</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (3,889) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(612)</u> | | <u>(154)</u> |
| NET ASSETS | | | <u><u>45,704</u></u> | | <u><u>34,828</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 60,000 | | 60,000 |
| Profit and loss account | | | <u>(14,296)</u> | | <u>(25,172)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>45,704</u></u> | | <u><u>34,828</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

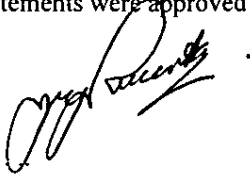
The notes form part of these abbreviated accounts

Acorn Construction (Chester) Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13.5.08 and were signed by

A handwritten signature in black ink, appearing to read 'J G Roberts', is written over the text 'approved by the director on'.

J G Roberts - Director

The notes form part of these abbreviated accounts

Acorn Construction (Chester) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|-----------------------|---------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |

Work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Acorn Construction (Chester) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 January 2007 | 30,462 |
| Additions | 14,658 |
| Disposals | (10,000) |
| | <hr/> |
| At 31 December 2007 | 35,120 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2007 | 25,441 |
| Charge for year | 4,568 |
| Eliminated on disposal | (8,593) |
| | <hr/> |
| At 31 December 2007 | 21,416 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2007 | 13,704 |
| | <hr/> |
| At 31 December 2006 | 5,021 |
| | <hr/> |

3 FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| COST | |
| At 1 January 2007 | 4,499 |
| Additions | 613 |
| | <hr/> |
| At 31 December 2007 | 5,112 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2007 | 5,112 |
| | <hr/> |
| At 31 December 2006 | 4,499 |
| | <hr/> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 31 12 07 £ | 31 12 06 £ |
|---------------------------------|----------|------------------|---------------|---------------|
| 100,000 | Ordinary | £1 | 100,000 | 100,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid | | | | |
| Number | Class | Nominal value | 31 12 07 £ | 31 12 06 £ |
| 60,000 | Ordinary | £1 | 60,000 | 60,000 |
| | | | <hr/> | <hr/> |

Acorn Construction (Chester) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

| | 31 12 07 | 31 12 06 |
|---|---------------|--------------|
| | £ | £ |
| J G Roberts | | |
| Balance outstanding at start of year | 9,724 | 8,522 |
| Balance outstanding at end of year | 8,210 | 9,724 |
| Maximum balance outstanding during year | <u>11,001</u> | <u>9,862</u> |