

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**  
**FOR**  
**BMT NINETY THREE LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**BMT NINETY THREE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**DIRECTORS:** S Wilkins  
R L Left  
G L Left

**REGISTERED OFFICE:** Quarry Works, Bodymoor Heath Lane  
Bodymoor Heath  
Sutton Coldfield  
West Midlands  
B76 OEG

**BUSINESS ADDRESS:** C/O Kingsbury Jig & Tool Group Limited  
London Road  
Bassetts Pole  
Sutton Coldfield  
West Midlands  
B75 5SA

**REGISTERED NUMBER:** 00968119 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Mark Fletcher BSc ACA

**AUDITORS:** Crombies Accountants Limited  
Chartered Accountants and Statutory Auditor  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**STATEMENT OF FINANCIAL POSITION**  
**30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,000		1,000
Investment property	5		<u>645,000</u>		<u>645,000</u>
			646,000		646,000
<b>CURRENT ASSETS</b>					
Debtors	6	30		1,492	
Prepayments and accrued income		3,453		3,063	
Cash at bank		<u>7,458</u>		<u>8,375</u>	
		10,941		12,930	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>244,379</u>		<u>224,019</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(233,438)</u>		<u>(211,089)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>412,562</u>		<u>434,911</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			68		68
Fair value reserve			120,000		120,000
Capital redemption reserve			32		32
Retained earnings			<u>292,462</u>		<u>314,811</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>412,562</u>		<u>434,911</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2020 and were signed on its behalf by:

S Wilkins - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**1. STATUTORY INFORMATION**

BMT Ninety Three Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about BMT Ninety Three Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 December 2018  
and 30 November 2019

1,000

**NET BOOK VALUE**

At 30 November 2019  
At 30 November 2018

1,000

1,000

**5. INVESTMENT PROPERTY**

Total  
£

**COST OR VALUATION**

At 1 December 2018  
and 30 November 2019

645,000

**NET BOOK VALUE**

At 30 November 2019  
At 30 November 2018

645,000

645,000

The property at Lakeside Business Park, Tamworth was valued at £645,000 on an open market value basis by Ian T McPhillips, a consultant of SDL Bigwood and a RICS Registered valuer.

Directors have reviewed the valuation and are happy that the value has not changed.

Cost or valuation at 30 November 2019 is represented by:

	£
Valuation in 2017	120,000
Cost	<u>525,000</u>
	<u>645,000</u>

No deferred tax liability arose on the revaluation gain of the investment property held by the company.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>30</u>	<u>1,492</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	25	25
Amounts owed to group undertakings	1,693	1,492
Taxation and social security	2,077	-
Other creditors	<u>240,584</u>	<u>222,502</u>
	<u>244,379</u>	<u>224,019</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Fletcher BSc ACA (Senior Statutory Auditor)  
for and on behalf of Crombies Accountants Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.