

BOARDFINE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

BOARDFINE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BOARDFINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Annette Blake
Company Number	03680885 (England and Wales)
Registered Office	490 GALE STREET DAGENHAM ESSEX RM9 4NU

BOARDFINE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	1,412	2,824
Tangible assets	<u>5</u>	432	3,364
		<u>1,844</u>	<u>6,188</u>
Current assets			
Inventories	<u>6</u>	240	-
Debtors	<u>7</u>	200	-
Cash at bank and in hand		1,255	1,236
		<u>1,695</u>	<u>1,236</u>
Creditors: amounts falling due within one year	8	(26,435)	(23,821)
Net current liabilities		<u>(24,740)</u>	<u>(22,585)</u>
Net liabilities		<u>(22,896)</u>	<u>(16,397)</u>
Capital and reserves			
Called up share capital		20,506	20,506
Profit and loss account		(43,402)	(36,903)
Shareholders' funds		<u>(22,896)</u>	<u>(16,397)</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 March 2018.

Annette Blake
Director

Company Registration No. 03680885

BOARDFINE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

BOARDFINE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03680885. The registered office is 490 GALE STREET, DAGENHAM, ESSEX, RM9 4NU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
-------------------	----------------------

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2017	28,204
At 31 December 2017	28,204
Amortisation	
At 1 January 2017	25,380
Charge for the year	1,412
At 31 December 2017	26,792
Net book value	
At 31 December 2017	1,412
At 31 December 2016	2,824

BOARDFINE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2017	14,049
Additions	886
At 31 December 2017	14,935
Depreciation	
At 1 January 2017	10,685
Charge for the year	108
On disposals	3,710
At 31 December 2017	14,503
Net book value	
At 31 December 2017	432
At 31 December 2016	3,364

6 Inventories

	2017 £	2016 £
Raw materials	240	-
	240	-

7 Debtors

	2017 £	2016 £
Trade debtors	200	-

8 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	756	-
Other creditors	-	20,367
Loans from directors	25,079	2,824
Accruals	600	-
Deferred income	-	630
	26,435	23,821

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

