

**BOARDFINE LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**AND**  
**ACCOUNTANT'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**INDEX TO THE ACCOUNTS**

---

Pages

1	Directors' Statement
2	Accountant's Report
3	Abbreviated Balance Sheet
4 to 5	Notes to the Abbreviated Accounts

---

The company's registered number is 3680885

THURSDAY



A25 \*ATYTEDQB\* 01/10/2009 388  
COMPANIES HOUSE

**BOARDFINE LIMITED**  
**DIRECTOR'S STATEMENT**

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared.

**COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS**  
**TO BOARDFINE LIMITED**

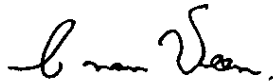
In accordance with the engagement letter dated 7 January 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



AIMS Accountants for Business  
420 Outwood Common Road  
Billericay  
Essex  
CM11 1ET  
Chartered Accountants

23 September 2009

**BOARDFINE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 DECEMBER 2008**

	Notes	2008 £	£	2007 £
<b>FIXED ASSETS</b>				
Intangible assets	2		28,208	31,028
Tangible Assets	3		1,145	1,351
			<u>29,353</u>	<u>32,379</u>
 <b>CURRENT ASSETS</b>				
Stock	1c	1,562		1,640
Debtors falling due within one year		26,585		27,647
Cash at bank and in hand		5,890		1,997
			<u>34,037</u>	<u>31,284</u>
<b>CREDITORS: Amounts falling due within one year</b>			<u>7,475</u>	<u>6,548</u>
 <b>NET CURRENT ASSETS</b>			<u>26,562</u>	<u>24,736</u>
		<b>£</b>	<b>55,915</b>	<b>£ 57,115</b>
 <b>CAPITAL AND RESERVES</b>				
Called up share capital	4	66,506		66,506
Profit and loss account		(10,591)		(9,391)
		<b>£</b>	<b>55,915</b>	<b>£ 57,115</b>

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 23 September 2009

Norman Wallace, Director



**BOARDFINE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**2. INTANGIBLE FIXED ASSETS**

	2008 £	2007 £
<b>Cost</b>		
At 1 January 2008	56,408	56,408
At 31 December 2008	56,408	56,408
<b>Depreciation</b>		
At 1 January 2008	25,380	22,560
For the year	2,820	2,820
At 31 December 2008	28,200	25,380
<b>Net Book Amounts</b>		
At 31 December 2008	£ 28,208	£ 31,028

**BOARDFINE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>3. TANGIBLE FIXED ASSETS</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2008	26,202	26,070
Additions	246	132
At 31 December 2008	<u>26,448</u>	<u>26,202</u>
<b>Depreciation</b>		
At 1 January 2008	24,851	22,938
For the year	452	1,913
At 31 December 2008	<u>25,303</u>	<u>24,851</u>
<b>Net Book Amounts</b>		
At 31 December 2008	<u>£ 1,145</u>	<u>£ 1,351</u>
<b>4. CALLED UP SHARE CAPITAL</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
46,000 Redeemable Preference Shares of £1 each	£ 46,000	£ 46,000
25,000 Ordinary shares of £1 each	<u>£ 25,000</u>	<u>£ 25,000</u>
Allotted, issued and fully paid:		
46,000 Redeemable preference shares of £1 each	£ 46,000	£ 46,000
20,506 Ordinary shares of £1 each	<u>£ 20,506</u>	<u>£ 20,506</u>