

BOARDFINE LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2006

INDEX TO THE ACCOUNTS

Pages

1	Directors' Statement
2	Accountant's Report
3	Abbreviated Balance Sheet
4 to 5	Notes to the Abbreviated Accounts

The company's registered number is 3680885

MONDAY



A25 *ALBQCSUU* 10/09/2007 185
COMPANIES HOUSE

BOARDFINE LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared

page 1



A25 *ALBQDSUV*
10/09/2007
COMPANIES HOUSE

184

COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS
TO BOARDFINE LIMITED

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



C W van Veen FCA
AIMS
420 Outwood Common Road
Billericay
Essex
CM11 1ET

4 September 2007

BOARDFINE LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £
FIXED ASSETS				
Intangible assets	2		33,848	36,668
Tangible Assets	3		3,132	5,025
			<u>36,980</u>	<u>41,693</u>
CURRENT ASSETS				
Stock	1c	428		-
Debtors falling due within one year		26,931		25,310
Cash at bank and in hand		1,432		2,666
		<u>28,791</u>		<u>27,976</u>
CREDITORS: Amounts falling due within one year		<u>5,300</u>		<u>4,563</u>
NET CURRENT ASSETS			<u>23,491</u>	<u>23,413</u>
		<u>£</u>	<u>60,471</u>	<u>£</u> 65,106
CAPITAL AND RESERVES				
Called up share capital	5	66,506		66,506
Profit and loss account		(6,035)		(1400)
		<u>£</u>	<u>60,471</u>	<u>£</u> 65,106

In approving these financial statements as directors of the company we hereby confirm that

- for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006, and
- we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 4 September 2007

Norman Wallace, Director



BOARDFINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2006	2005
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d Taxation

Corporation tax payable is provided on taxable profits at the current rate

2. INTANGIBLE FIXED ASSETS

	2006	2005
	£	£
Cost		
At 1 January 2006	56,408	56,408
At 31 December 2006	56,408	56,408
Depreciation		
At 1 January 2006	19,740	16,920
For the year	2,820	2,820
At 31 December 2006	22,560	19,740
Net Book Amounts		
At 31 December 2006	£ 33,848	£ 36,668

BOARDFINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006

3 TANGIBLE FIXED ASSETS

	2006 £	2005 £
Cost		
At 1 January 2006	31,565	30,117
Additions	-	1,448
Disposals	(5,495)	-
At 31 December 2006	<u>26,070</u>	<u>31,565</u>
Depreciation		
At 1 January 2006	26,540	23,847
Disposals	(5,495)	-
For the year	1,893	2,693
At 31 December 2006	<u>22,938</u>	<u>26,540</u>
Net Book Amounts		
At 31 December 2006	<u>£ 3,132</u>	<u>£ 5,025</u>

4 CREDITORS

	2006 £	2005 £
Creditors include the following amounts of secured liabilities		
Due within one year	<u>-</u>	<u>1,167</u>

5 CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised		
46,000 Redeemable Preference Shares of £1 each	£ 46,000	£ 46,000
25000 Ordinary shares of £1 each	<u>£ 25,000</u>	<u>£ 25,000</u>
Allotted, issued and fully paid		
46,000 Redeemable preference shares of £1 each	£ 46,000	£ 46,000
20506 Ordinary shares of £1 each	<u>£ 20,506</u>	<u>£ 20,506</u>