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**Board of Deputies Charitable  
Foundation**

Report and Financial Statements

Year Ended

31 December 2001



**BDO Stoy Hayward**  
Chartered Accountants

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

**Annual report and financial statements for the year ended 31 December 2001**

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**Trustees**

J Wagerman OBE  
H Grunwald QC  
D J Lewis  
A Sacker  
F Kaufmann JP

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

**Report of the trustees for the year ended 31 December 2001**

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The trustees, who are also the directors of the charitable company, have pleasure in presenting their report together with the audited financial statements for the year ended 31 December 2001.

**Trustees and administrative details**

The trustees who held office during the year were:

J Wagerman OBE  
F Kaufmann JP  
H Grunwald QC  
D J Lewis  
A Sacker

**Registered office**

6 Bloomsbury Square, London, WC1A 2LP.

**Bankers**

National Westminster Bank plc, PO Box No 83, Tavistock House, Tavistock Square,  
London, WC1H 9XA.

**Solicitors**

Mishcon De Reya, 21 Southampton Row, London, WC1B 5HS.

**Auditors**

BDO Stoy Hayward, 8 Baker Street, London, W1U 3LL.

**Constitution**

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

**Organisation**

The primary purpose of the company is that of furthering and enhancing the purposes supported by the Board of Deputies of British Jews.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

**Report of the trustees for the year ended 31 December 2001** *(Continued)*

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**Development**

During the year, the Board has once again played a leading role in key issues affecting the British Jewish community. The Board has continued to liaise closely with government and to develop its work in the fields of education, research and information. The Board has promoted and defended the interests of the community, fostering co-operation and mutual understanding both within the Jewish community with other groups within UK society.

Towards the end of the year, the Board vacated its former premises in Commonwealth House, where a rent review had resulted in the quadrupling of the rent payable during the first five years of its tenancy. The trustees were determined to find new premises which the Board could own, and thus avoid the hazards of the rental market. They were delighted to be able to purchase 6 Bloomsbury Square, with the help of a mortgage from Allied Irish Bank. The property, which is held in the name of the Foundation, provides the first ever permanent home owned by the Board.

The Board continues to work to improve its own internal efficiency and effectiveness in carrying out its varied activities on behalf of the community, although the constraints of staff shortages continue to limit its ability to undertake certain new projects.

**Review of financial position**

Consolidated accounts are prepared as the trustees believe that this best portrays the position of the organisation which is under the common control of the trustees of the company.

The Communal Levy, which is the Board's major source of income, increased slightly this year, and the trustees are satisfied with the result for the year.

The trustees believe that the benefits of the new Gift Aid tax rules have led to an increase in income in 2001.

**Reserves policy**

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the Board's work, this should be approximately £150,000.

**Risk management**

The trustees review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the levels stated above will provide sufficient resources in the event of adverse conditions.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

**Report of the trustees for the year ended 31 December 2001 (Continued)**

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**Trustees' responsibilities**

Company law requires the trustees (who are the directors of the company for purposes of the Companies Act 1985) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and the charitable company and of the financial activities of the group for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

BDO Stoy Hayward have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

**By order of the Board**

N Nagler



**Secretary**

Date 22nd May 2002

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

**Report of the independent auditors**

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**To the members of Board Of Deputies Charitable Foundation**

We have audited the financial statements of Board of Deputies Charitable Foundation on pages 6 to 21 which have been prepared under the accounting policies set out on pages 10 and 11.

*Respective responsibilities of trustees and auditors*

The Trustees' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

*Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

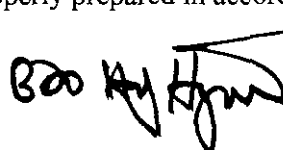
**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

**Report of the independent auditors (*Continued*)**

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*Opinion*

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company and the group as at 31 December 2001 and of the incoming resources and application of resources of the group, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'BDO Stoy Hayward', with a long horizontal line extending to the right.

**BDO STOY HAYWARD**  
*Chartered Accountants*  
*and Registered Auditors*  
London

22 May 2002

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

**Consolidated statement of financial activities for the year ended 31 December 2001**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2001 Total £	2000 Total £
<b>Income and expenditure:</b>						
<b>Incoming resources</b>						
Donations, legacies and similar incoming resources		46,917	161,526	-	208,443	116,813
<b>Activities in furtherance of charity's objects</b>						
Communal levy		536,714	-	-	536,714	514,982
Representation fees		96,789	-	-	96,789	91,912
Other income		12,600	-	457	13,057	31,759
<b>Activities for generating funds</b>						
Fundraising and advertising		121,092	-	-	121,092	155,370
Conferences, lectures and meetings		8,352	-	-	8,352	9,403
Exhibitions and tours		6,599	-	-	6,599	7,542
Investment income and interest	4	262,833	-	-	262,833	127,527
<b>Total incoming resources</b>		<b>1,091,896</b>	<b>161,526</b>	<b>457</b>	<b>1,253,879</b>	<b>1,055,308</b>
<b>Less: Cost of generating funds</b>						
Fundraising costs		82,084	-	-	82,084	108,978
Conferences, lectures and meetings		18,105	-	-	18,105	20,910
Exhibitions and tours		3,798	4,343	-	8,141	10,782
<b>Net incoming resources available for charitable application</b>		<b>987,909</b>	<b>157,183</b>	<b>457</b>	<b>1,145,549</b>	<b>914,638</b>
<b>Charitable expenditure</b>						
Donations, legacies and similar income		9,829	-	-	9,829	34,397
Support costs	6	842,115	149,665	-	991,780	677,326
Management and administration	7	166,098	-	-	166,098	163,717
<b>Total resources expended</b>		<b>1,018,042</b>	<b>149,665</b>	<b>-</b>	<b>1,167,707</b>	<b>875,440</b>
<b>Net (outgoing)/incoming resources for the year</b>	8	<b>(30,133)</b>	<b>7,518</b>	<b>457</b>	<b>(22,158)</b>	<b>39,198</b>
<b>Other recognised gains/(losses)</b>						
Unrealised (losses)/gains on investment assets		(4,573)	-	-	(4,573)	304
<b>Net movement in funds</b>		<b>(34,706)</b>	<b>7,518</b>	<b>457</b>	<b>(26,731)</b>	<b>39,502</b>
Fund balances brought forward		201,767	10,111	16,458	228,336	188,834
<b>Fund balances carried forward</b>		<b>167,061</b>	<b>17,629</b>	<b>16,915</b>	<b>201,605</b>	<b>228,336</b>

All amounts relate to continuing activities.

All recognised gains and losses are included in the statement of financial activities.

The notes on pages 10 to 21 form part of these financial statements.



**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

**Statement of financial activities for the year ended 31 December 2001**

	Note	Unrestricted funds £	Restricted funds £	2001 Total £	2000 Total £
<b>Income and expenditure</b>					
<i>Incoming resources</i>					
Donations, legacies and similar incoming resources		142,235	127,426	269,661	71,065
Activities in furtherance of charity's objects					
Communal levy		536,714	-	536,714	514,982
Activities for generating funds					
Fundraising	3	87,846	-	87,846	73,383
Investment income and interest		1,989	-	1,989	56
<b>Total incoming resources</b>		<b>768,784</b>	<b>127,426</b>	<b>896,210</b>	<b>659,486</b>
<b>Charitable expenditure</b>					
Support costs		488,122	118,408	606,530	607,202
Management and administration (excluding salaries)		14,611	-	14,611	10,879
<b>Total resources expended</b>		<b>502,733</b>	<b>118,408</b>	<b>621,141</b>	<b>618,081</b>
<b>Net incoming resources for the year</b>		<b>266,051</b>	<b>9,018</b>	<b>275,069</b>	<b>41,405</b>
<b>Other recognised gains/losses</b>					
Unrealised (losses)/gains on investment assets		(4,573)	-	(4,573)	304
<b>Net movement in funds</b>		<b>261,478</b>	<b>9,018</b>	<b>270,496</b>	<b>41,709</b>
Fund balances brought forward		201,230	8,611	209,841	168,132
Fund balances carried forward		462,708	17,629	480,337	209,841

All amounts relate to continuing activities.

All recognised gains and losses are included in the statement of financial activities.

The notes on pages 10 to 21 form part of these financial statements.

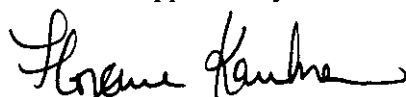
**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

**Consolidated balance sheet at 31 December 2001**

	Note	2001 £	2001 £	2000 £	2000 £
<b>Fixed assets</b>					
Tangible assets	14		1,973,712		48,583
Investments	15		5,892		2,970
			<u>1,979,604</u>		<u>51,553</u>
<b>Current assets</b>					
Debtors	16	214,517		208,227	
Cash at bank and in hand		<u>140,209</u>		<u>315,606</u>	
		354,726		523,833	
<b>Creditors: amounts falling due within one year</b>	17	<u>432,725</u>		<u>347,050</u>	
<b>Net current (liabilities)/assets</b>			(77,999)		176,783
			<u>1,901,605</u>		<u>228,336</u>
<b>Creditors: amounts falling due after more than one year</b>	18		1,700,000		-
<b>Net assets</b>			<u>201,605</u>		<u>228,336</u>
<b>Capital funds</b>					
Endowment funds	19		16,915		16,458
<b>Income funds</b>					
Restricted funds	20		17,629		10,111
Unrestricted funds - General			177,096		110,145
- Frances Rubens bequest			-		100,000
Non-charitable trading funds			(10,035)		(8,378)
			<u>201,605</u>		<u>228,336</u>

The financial statements were approved by the Board on 22nd May and were signed on their behalf by

F Kaufmann JP  
 Director



The notes on pages 10 to 21 form part of these financial statements.

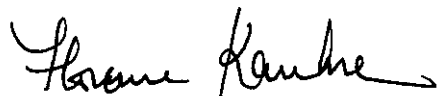
**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

Balance sheet at 31 December 2001

	Note	2001 £	2001 £	2000 £	2000 £
<b>Fixed assets</b>					
Tangible assets	14		1,973,203		48,583
Investments	15		5,892		2,970
			<u>1,979,095</u>		<u>51,553</u>
<b>Current assets</b>					
Debtors	16	150,234		108,344	
Cash at bank and in hand		63,408		166,672	
		<u>213,642</u>		<u>275,016</u>	
<b>Creditors: amounts falling due within one year</b>	17	12,400		116,728	
		<u></u>		<u></u>	
<b>Net current assets</b>			201,242		158,288
			<u>2,180,337</u>		<u>209,841</u>
<b>Creditors: amounts falling due after more than one year</b>	18		1,700,000		-
			<u></u>		<u></u>
<b>Net assets</b>			<u>480,337</u>		<u>209,841</u>
<b>Represented by:</b>					
Income funds:					
Restricted funds	20		17,629		8,611
Unrestricted funds			462,708		201,230
			<u>480,337</u>		<u>209,841</u>

The financial statements were approved by the Board on 22nd May and were signed on their behalf by

F Kaufmann JP  
Director



The notes on pages 10 to 21 form part of these financial statements.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2001

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**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards and Statement of Recommended Practice – "Accounting and Reporting by Charities (SORP 2000)."

The following principal accounting policies have been applied:

*Basis of consolidation*

The consolidated financial statements include the financial statements of the charitable company together with the following entities:

Board of Deputies Charitable Trust (a registered charity)  
Board of Deputies of British Jews General Fund  
BOD Promotions Limited (a company limited by guarantee)

The accounts are consolidated on the basis that each of these entities is under the common control of the directors of the charitable company although no shareholding is held in these entities.

*Incoming resources*

All incoming resources are accounted for on a receivable basis except for donations and grants as follows:

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

*Resources expended*

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

*Investments*

Investments are included in the balance sheet at market value. Surpluses or deficits on sales of investments are credited or charged to the statement of financial activities.

*Operating lease agreements*

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remains with the lessor are charged to the statement of financial activities as incurred.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

**1 Accounting policies (*Continued*)**

*Fixed assets*

Fixed assets are stated at cost or estimated market value at the date of receipt where assets have been donated to the group. Depreciation is provided by the group to write off the cost, less estimated residual values, of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Freehold property	-	2% straight line
Office equipment	-	20% straight line

*Restricted funds*

Where a donor has specified a particular purpose for a donation, the income is recognised in the statement of financial activities, and it is held in a separate restricted fund which can only be used for the purposes originally specified by the donor.

**2 Grants**

	2001 £	2000 £
School inspections (Pikuach)	34,100	37,500
Jewish Community Information (Deferred income released)	-	7,500
Lottery grant	22,426	-
Legacies	-	28,500
	<u>56,526</u>	<u>73,500</u>

**3 Fundraising**

	2001 £	2000 £
Total fundraising income is split as follows:		
Board of Deputies Charitable Foundation	87,846	73,383
Board of Deputies General Fund	1,020	58,963
	<u>88,866</u>	<u>132,346</u>

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

**4 Investment income**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Income from UK listed investments	107	56
Bank interest receivable	4,405	559
Rental income	258,321	126,912
	<hr/>	<hr/>
	<b>262,833</b>	<b>127,527</b>
	<hr/>	<hr/>

**5 Net income from trading company**

The company, BOD Promotions Limited, acts as advertising and promotion contractors for the Board of Deputies of British Jews. A summary of the results is set out below:

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Turnover	32,354	23,024
Administrative expenses (including Annual Report)	(34,011)	(16,602)
	<hr/>	<hr/>
Net (loss)/profit before taxation	(1,657)	6,422
Amount covenanted to Board of Deputies Charitable Trust	-	(6,000)
Taxation on profit from ordinary activities	-	(23)
	<hr/>	<hr/>
Retained (loss)/profit	(1,657)	399
	<hr/>	<hr/>

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 31 December 2001 *(Continued)*

**6 Support costs**

	2001 £	2000 £
Staff costs	295,189	272,960
Rent, rates and services	413,782	194,567
Modern hebrew examinations	(23,901)	65,883
School inspections	19,176	21,558
Printing, postage and stationery	6,913	10,889
Leasing	11,884	11,914
Telephone	12,203	9,989
Travel, motor and subsistence	8,061	6,501
Insurance	5,476	4,161
Cleaning	4,768	5,064
Maintenance	3,471	3,535
Legal and professional	11,180	3,360
Training and development	755	2,902
Bank charges and interest	30,695	6,715
Dilapidations	80,000	-
Bloomsbury Square expenses	18,298	-
Books and papers	5,483	4,510
Computer costs	5,937	3,621
Sundry	1,755	3,225
Research	6,554	5,771
Staff advertising	9,141	4,209
Security	15,903	-
Restoration of archival records	2,212	-
Depreciation	28,534	26,716
WJC/EJC expenditure	4,999	6,430
Jewish community information	13,312	2,846
	<u>991,780</u>	<u>677,326</u>

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 31 December 2001 *(Continued)*

**7 Management and administration**

	2001 £	2000 £
Staff costs	99,782	104,346
Telephone	4,125	3,788
Printing, postage and stationery	8,642	13,611
Audit fees	9,368	10,386
Deputies travel expenses	10,921	12,273
Bloomsbury Square expenses	6,185	-
Security	5,376	-
Staff advertising	3,090	-
Depreciation	3,171	2,104
Travel, motor and subsistence	2,725	2,465
Sundry	10,367	13,029
Bank charges and interest	2,346	1,715
	<u>166,098</u>	<u>163,717</u>

**8 Net (outgoing)/incoming resources for the year is after charging**

	2001 £	2000 £
Depreciation	31,705	28,820
Auditors' remuneration - audit	12,568	10,386
Operating lease rentals	-	14,292
	<u>44,273</u>	<u>53,508</u>

**9 Grants payable**

The following grants paid to Institutions exceeded £1,000.

Scottish Council of Jewish Communities	5,000
Memorial Foundation for Jewish Culture	1,424
Zionist Federation	2,000
	<u>8,424</u>



**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
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Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

**10 Employees**

	2001 £	2000 £
Wages and salaries	353,871	341,906
Social security costs	31,813	31,460
Other pension costs	30,909	28,710
	<u>416,593</u>	<u>402,076</u>

The average monthly number of employees during the year was 15 (2000 - 15).

One employee earned emoluments of between £60,001 and £70,000 in the year.

**11 Trustees**

None of the trustees received any emoluments during the year. Expenses reimbursed to 3 trustees during the year amounted to £1,986 (2000 – 4 trustees £3,451).

**12 Related party transaction**

During the year £4,200 was paid to Bush Press Agency which is run by one of the trustees, D J Lewis.

**13 Taxation**

The charitable company is entitled to exemption from UK corporation tax on its charitable activities under S505(1) ICTA 1988.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

**14 Tangible assets**

<b>Group</b>	<b>Office equipment £</b>	<b>Freehold property £</b>	<b>Total £</b>
<i>Cost</i>			
At 1 January 2001	145,563	-	145,563
Additions	6,777	1,950,057	1,956,834
	<hr/>	<hr/>	<hr/>
At 31 December 2001	<b>152,340</b>	<b>1,950,057</b>	<b>2,102,397</b>
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 January 2001	96,980	-	96,980
Charge for the year	28,870	2,835	31,705
	<hr/>	<hr/>	<hr/>
At 31 December 2001	<b>125,850</b>	<b>2,835</b>	<b>128,685</b>
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 December 2001	<b>26,490</b>	<b>1,947,222</b>	<b>1,973,712</b>
	<hr/>	<hr/>	<hr/>
At 31 December 2000	48,583	-	48,583
	<hr/>	<hr/>	<hr/>

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

**14 Tangible assets** (*Continued*)

<b>Company</b>	<b>Office equipment £</b>	<b>Freehold property £</b>	<b>Total £</b>
<i>Cost</i>			
At 1 January 2001	144,093	-	144,093
Additions	6,216	1,950,057	1,956,273
	<hr/>	<hr/>	<hr/>
At 31 December 2001	<b>150,309</b>	<b>1,950,057</b>	<b>2,100,366</b>
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 January 2001	95,510	-	95,510
Charge for the year	28,818	2,835	31,653
	<hr/>	<hr/>	<hr/>
At 31 December 2001	<b>124,328</b>	<b>2,835</b>	<b>127,163</b>
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 December 2001	<b>25,981</b>	<b>1,947,222</b>	<b>1,973,203</b>
	<hr/>	<hr/>	<hr/>
At 31 December 2000	<b>48,583</b>	<b>-</b>	<b>48,583</b>
	<hr/>	<hr/>	<hr/>

Since 1909 the Board of Deputies Charitable Foundation has owned a manuscript written by Sir Richard Burton. This asset has not been capitalised in the financial statements as the trustees consider there is a lack of sufficiently reliable information to value the manuscript. The trustees are currently in discussions with the Charity Commission over the future of the manuscript.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

**15 Investments**

Group and company	Market value at 31 December 2001 £	Cost at 31 December 2001 £	Market value at 31 December 2000 £	Cost at 31 December 2000 £
Quoted Securities				
1,000 New Selfridges ordinary shares	3,190	2,200	2,940	2,200
Scottish & Southern Energy Plc	1,043	1,082	-	-
Centrica Plc	1,319	1,443	-	-
Totally plc	312	5,000	-	-
Government Securities				
£40 War Stock 3½%	28	31	30	31
	<u>5,892</u>	<u>9,756</u>	<u>2,970</u>	<u>2,231</u>

**16 Debtors**

	2001 Group £	2001 Company £	2000 Group £	2000 Company £
Other debtors	21,265	-	2,512	-
Prepayments and accrued income	193,252	135,479	205,715	108,344
General Fund	-	14,755	-	-
	<u>214,517</u>	<u>150,234</u>	<u>208,227</u>	<u>108,344</u>

All amounts shown under debtors fall due for payment within one year.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
**(a company limited by guarantee)**

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

**17 Creditors: amounts falling due within one year**

	2001 Group £	2001 Company £	2000 Group £	2000 Company £
Bank overdraft	209,936	-	128,673	-
Bank loan	-	247	16,476	16,476
Taxation and social security	16,562	-	8,344	-
Accruals	138,408	10,450	138,039	7,128
Deferred income	33,112	-	52,694	17,880
Other creditors	34,707	-	2,824	-
Amount owing to Board of Deputies General Fund	-	-	-	70,262
Amounts owing to Board of Deputies Charitable Trust	-	1,703	-	4,982
	<u>432,725</u>	<u>12,400</u>	<u>347,050</u>	<u>116,728</u>

**18 Creditors: amounts falling due after more than one year**

	2001 Group £	2001 Company £	2000 Group £	2000 Company £
Bank loan (secured)	<u>1,700,000</u>	<u>1,700,000</u>	<u>-</u>	<u>-</u>

The bank loan is secured on the freehold property and is wholly repayable within 23 years as follows:

	£
2-5 years	94,202
More than 5 years	<u>1,605,798</u>

Interest is payable at 1% above base rate.

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

19 Endowment funds - Group	£
Balance at 1 January 2001	16,458
Incoming resources	457
	<hr/>
Balance at 31 December 2001	<b>16,915</b>
	<hr/>

This represents an expendable endowment established to provide funds to be applied towards the move of premises to the current registered office.

The fund balance is represented by cash at bank and in hand.

**20 Restricted funds**

	Balance at 1 January 2001 £	Incoming resources £	Expenditure £	Balance at 31 December 2001 £
<b>Group</b>				
Sir Sigmund Sternberg Charitable Foundation	-	100,000	100,000	-
Jewish Way of Life exhibition	7,611	5,000	4,343	<b>8,268</b>
L Guerrier Legacy	1,500	-	1,500	-
Restoration of archival records	1,000	-	1,000	-
Community Fund	-	22,426	13,065	<b>9,361</b>
Pikuach	-	34,100	34,100	-
	<hr/>	<hr/>	<hr/>	<hr/>
	10,111	161,526	154,008	<b>17,629</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**Charitable company**

Sir Sigmund Sternberg Charitable Foundation	-	100,000	100,000	-
Jewish Way of Life exhibition	7,611	5,000	4,343	<b>8,268</b>
Restoration of archival records	1,000	-	1,000	-
Community Fund	-	22,426	13,065	<b>9,361</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	8,611	127,426	118,408	<b>17,629</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**  
(a company limited by guarantee)

Notes forming part of the financial statements for the year ended 31 December 2001 (*Continued*)

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**20 Restricted funds** (*Continued*)

The restricted funds for Pikuach and Jewish Community Information represent grants given to fund salary costs and school inspections.

The Sir Sigmund Sternberg Charitable Foundation Fund was to provide funding in relation to the new premises acquired in the year, hence has been expended.

The Community Fund comprises monies to fund capital expenditure, training, consultancy and advice and travel costs. The total grant is £45,430 over a 3 year period to match expenditure.

**21 Commitments**

Group annual commitments under non-cancellable operating leases are as follows:

	<b>Land and buildings £</b>	<b>Equipment £</b>
Operating leases which expire:		
Within one year	-	247
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**22 Connected charities**

The Board of Deputies Charitable Trust is a connected charity (charity no. 222160) which operates from the same address. Both this Trust and the Board of Deputies Charitable Foundation share the same trustees and have similar objects. Accordingly, the Board of Deputies Charitable Trust has been consolidated into these accounts on the basis of common control.