

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2020

FOR

BOB COSTELLO ASSOCIATES LIMITED

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STATEMENT OF FINANCIAL POSITION**31ST MAY 2020**

	31.5.20	31.5.19
	£	£
FIXED ASSETS	8,480	9,479
CURRENT ASSETS	187,839	193,512
PREPAYMENTS AND ACCRUED INCOME	7,462	1,826
CREDITORS		
Amounts falling due within one year	(93,018)	(95,672)
NET CURRENT ASSETS	102,283	99,666
TOTAL ASSETS LESS CURRENT LIABILITIES	110,763	109,145
ACCRUALS AND DEFERRED INCOME	(1,255)	(1,220)
NET ASSETS	109,508	107,925
CAPITAL AND RESERVES	109,508	107,925

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Bob Costello Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02932701

Registered office: The Moat House
133 Newport Road
Stafford
Staffordshire
ST16 2EZ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 6 (2019 - 5).

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st May 2020 and 31st May 2019:

	31.5.20	31.5.19
	£	£
Mr D S Mullineux		
Balance outstanding at start of year	16,012	12
Amounts advanced	-	16,000
Amounts repaid	(16,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	12	16,012

4. OTHER FINANCIAL COMMITMENTS

The company had outstanding commitments for future minimum lease payments under non-cancellable operating leases as at the reporting date of: £19,160 (2019 - £820)

STATEMENT OF FINANCIAL POSITION - continued
31ST MAY 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20th January 2021 and were signed on its behalf by:

Mr R Costello - Director

Mr D S Mullineux - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.