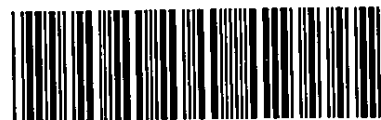


COMPANY REGISTERED NUMBER: 2932701
(ENGLAND AND WALES)

BOB COSTELLO ASSOCIATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

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BOB COSTELLO ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

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COMPANY REGISTRATION NUMBER: 2932701

BOB COSTELLO ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010

DIRECTORS

ROBERT COSTELLO
BRIAN L THOMPSON

SECRETARY:

ROBERT COSTELLO

REGISTERED OFFICE.

BRITANNIA HOUSE
EASTGATE STREET
STAFFORD
ST16 2NQ

REGISTERED NUMBER.

2932701

BANKERS:

BARCLAYS BANK PLC

ACCOUNTANT:

JONATHAN G SIMONS FCA
CHARTERED ACCOUNTANT
OFFICE NO 1
FIRST FLOOR
PARIS HOUSE
MARKET SQUARE
RUGELEY
STAFFORDSHIRE
WS15 2BL

BOB COSTELLO ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2010

	Note	£	2010	£	2009	£
FIXED ASSETS						
Tangible Assets	2			25,228		30,908
CURRENT ASSETS						
Debtors		82,671			62,557	
Cash at Bank and in Hand		13,499			97,490	
		<u>96,170</u>			<u>160,047</u>	
CURRENT LIABILITIES						
Creditors -falling due within one year		<u>32,154</u>			<u>79,445</u>	
NET CURRENT ASSETS				<u>64,016</u>		<u>80,602</u>
TOTAL ASSETS LESS: CURRENT LIABILITIES				<u>89,244</u>		<u>111,510</u>
PROVISIONS FOR LIABILITIES AND CHARGES				<u>2,608</u>		<u>3,221</u>
NET ASSETS			£	<u>86,636</u>	£	<u>108,289</u>
CAPITAL AND RESERVES						
Called up Share Capital	3			100		100
Profit and Loss Account				<u>86,536</u>		<u>108,189</u>
SHAREHOLDERS FUNDS			£	<u>86,636</u>	£	<u>108,289</u>

The Company is entitled to exemption from Audit under Section 477 of The Companies Act 2006 for the year ended 31 May 2010

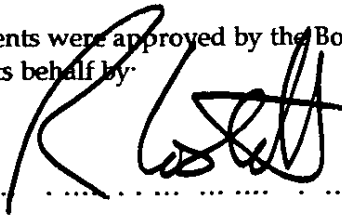
The Members have not required the Company to obtain an Audit of its Financial Statements for the year ended 31 May 2010 in accordance with Section 476 of The Companies Act 2006.

The Directors acknowledge their responsibilities for.

- a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of The Companies Act 2006, and
- b) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of The Companies Act 2006 relating to Financial Statements so far as is applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Board of Directors on 17 DECEMBER 2010
and were signed on its behalf by:

.....  R COSTELLO - DIRECTOR

The notes form part of these Abbreviated Accounts

BOB COSTELLO ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for goods and services supplied to Customers, net of Value Added Tax where applicable, during the year.

Tangible Fixed Assets

Depreciation has been provided at the following Annual Rates in order to write off each asset over its estimated useful life.

Leasehold Expenditure -	4.75% on reducing balance
Equipment -	25% on reducing balance

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet Date

2. FIXED ASSETS

	<u>Tangible</u> <u>Assets</u> £
COST	
At 31 May 2009	121,607
Additions	<u>2,105</u>
At 31 May 2010	£ <u>123,712</u>
DEPRECIATION	
At 31 May 2009	90,699
Charge for the year	<u>7,785</u>
At 31 May 2010	£ <u>98,484</u>
NET BOOK VALUE	
At 31 May 2010	£ <u>25,228</u>
At 31 May 2009	£ <u>30,908</u>

BOB COSTELLO ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010 (CONTINUED)

3. SHARE CAPITAL

		<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
Authorised			
1000	Ordinary Shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted Called Up and Fully Paid			
100	Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>

4. ULTIMATE CONTROLLING PARTY

The Company is under the direct control of its Directors, Mr R Costello and Mr B L Thompson

ACCOUNTANT'S REPORT TO THE MEMBER OF
BOB COSTELLO ASSOCIATES LIMITED

The following reproduces the text of the Report provided for the Directors in respect of the Company's unaudited Financial Statements, from which the unaudited Abbreviated Accounts (set out on pages two to four) have been prepared.

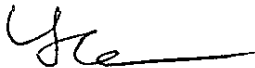
In accordance with my Terms of Engagement and in order to assist you to fulfil your duties under The Companies Act 2006, I have compiled the Financial Statements of the Company for the year ended 31 May 2010 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanation you have given to me


This report is made to the Company's Board of Directors, as a body, in accordance with the Terms of Engagement. My work has been undertaken so that I might compile the Financial Statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this Report and for no other purpose. To the fullest extent permitted by Law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this Report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to Members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet as at 31 May 2010 your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under The Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the Financial Statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the Financial Statements.


.....
JONATHAN G SIMONS FCA
CHARTERED ACCOUNTANT
Office No 1
First Floor
Paris House
Market Square
Rugeley
Staffordshire
WS15 2BL


.....
Date

THIS PAGE DOES NOT FORM PART OF THE ABBREVIATED ACCOUNTS.