

COMPANY REGISTERED NUMBER: 2932701
(ENGLAND AND WALES)

BOB COSTELLO ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2004



BOB COSTELLO ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MAY 2004

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BOB COSTELLO ASSOCIATES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2004

DIRECTORS:

ROBERT COSTELLO
LESLIE JAMES COSTELLO
BRIAN L THOMPSON

SECRETARY:

ROBERT COSTELLO

REGISTERED OFFICE:

BRITANNIA HOUSE
EASTGATE STREET
STAFFORD
ST16 2NQ

REGISTERED NUMBER:

2932701 (ENGLAND AND WALES)

BANKERS:

BARCLAYS BANK PLC

ACCOUNTANT:

JONATHAN G SIMONS FCA
1ST FLOOR PARIS HOUSE
3 MARKET STREET
RUGELEY
STAFFS
WS15 2BL

BOB COSTELLO ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2004

		<u>2004</u>	<u>2003</u>
		£	£
	<u>Notes</u>		
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	43041	15814
<u>CURRENT ASSETS</u>			
Debtors		112657	68429
Cash at Bank and in Hand		33534	39310
		<u>146191</u>	<u>107739</u>
<u>CREDITORS: Amounts falling due</u>			
Within one year		<u>75863</u>	<u>34417</u>
<u>NET CURRENT ASSETS</u>		70328	73322
<u>TOTAL ASSETS</u>			
<u>LESS: CURRENT LIABILITIES</u>		113369	89136
<u>PROVISIONS FOR LIABILITIES</u>			
<u>AND CHARGES</u>		<u>3514</u>	<u>174</u>
<u>NET ASSETS</u>		£ 109855	£ 88962
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	100	100
Profit and Loss Account		<u>109755</u>	<u>88862</u>
<u>SHAREHOLDERS FUNDS</u>		£ 109855	£ 88962

The company is entitled to exemption from Audit under section 249AA(1) of the Companies Act 1985 for the year ended 31 May 2004.

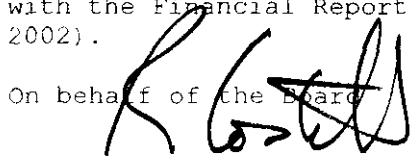
The members have not required the Company to obtain an Audit of its Financial Statements for the year ended 31 May 2004 in accordance with section 249b(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for :

- a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at 31 May 2004, and of its results for the financial period then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements so far as is applicable to the Company.

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and with the Financial Reporting Standard for smaller entities (effective June 2002).

On behalf of the Board



.....R COSTELLO (DIRECTOR)

Approved by the Board on 29 MARCH 2005

These notes form part of these Financial Statements

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BOB COSTELLO ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2004

1. Accounting Policies

Accounting Policies. The Financial Statements have been prepared under The historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective June 2002).

Turnover. Turnover represents all fees and related income relating to the provision of services as earned during the period, net of value added tax where applicable.

Depreciation. Depreciation is provided at the following annual rates in order to write off each asset less its estimated residual value over its estimated useful life:

Equipment - 25% on reducing balance
 Leasehold Expenditure - 4.75% Straight Line

Deferred Taxation. Deferred Tax is recognised in respect of all timing differences that have originated but not recovered at the Balance Sheet Date.

2. Tangible Fixed Assets

	<u>Equipment</u> £	<u>Leasehold Premises</u> £	<u>Total</u> £
<u>COST</u>			
As at 31 st May 2003	38141	1984	40125
Additions during the Year	41163	-	41163
<u>As at 31st May 2004</u>	£ <u>79304</u>	£ <u>1984</u>	£ <u>81288</u>
<u>DEPRECIATION</u>			
As at 31 st May 2003	23935	376	24311
Charge for the Year	13842	94	13936
<u>As at 31st May 2004</u>	£ <u>37777</u>	£ <u>470</u>	£ <u>38247</u>
<u>NET BOOK VALUES</u>			
<u>As at 31st May 2004</u>	£ <u>41527</u>	£ <u>1514</u>	£ <u>43041</u>
<u>As at 31st May 2003</u>	£ <u>14206</u>	£ <u>1608</u>	£ <u>15814</u>

BOB COSTELLO ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2004 (CONTINUED)

2. Called Up Share Capital

<u>Authorised Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>2004</u> £	<u>2003</u> £
1000	Ordinary	£1	<u>1000</u>	<u>1000</u>

Allocated and Issued

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>2004</u> £	<u>2003</u> £
100	Share Capital	£1	<u>100</u>	<u>100</u>

4. Ultimate Controlling Party

The company is under the direct control of Messrs R Costello, L J Costello and B L Thompson.