

Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Bob Barnett Limited

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for the Year Ended 31 October 2020**

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**Company Information
for the Year Ended 31 October 2020**

DIRECTOR: R W Barnett

SECRETARY: R W Barnett

REGISTERED OFFICE: 12 Walton Drive
Horsham
West Sussex
RH13 6RQ

REGISTERED NUMBER: 07417963 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
31 October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		14,366		20,112
Tangible assets	5		<u>36</u>		<u>528</u>
			14,402		20,640
CURRENT ASSETS					
Debtors	6	7,868		20,634	
Cash at bank		<u>141,351</u>		<u>280,273</u>	
		149,219		300,907	
CREDITORS					
Amounts falling due within one year	7	<u>37,211</u>		<u>38,086</u>	
NET CURRENT ASSETS			<u>112,008</u>		<u>262,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,410		283,461
PROVISIONS FOR LIABILITIES			-		294
NET ASSETS			<u>126,410</u>		<u>283,167</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>126,310</u>		<u>283,067</u>
SHAREHOLDERS' FUNDS			<u>126,410</u>		<u>283,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 November 2020 and were signed by:

R W Barnett - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Bob Barnett Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 5) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2019
and 31 October 2020

Goodwill
£

57,462

AMORTISATION

At 1 November 2019
Amortisation for year
At 31 October 2020

37,350

5,746

43,096

NET BOOK VALUE

At 31 October 2020
At 31 October 2019

14,366

20,112

5. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2019
and 31 October 2020

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

2,741

2,343

5,084

DEPRECIATION

At 1 November 2019
Charge for year
At 31 October 2020

2,741

-

2,741

1,815

492

2,307

4,556

492

5,048

NET BOOK VALUE

At 31 October 2020
At 31 October 2019

-

-

36

528

36

528

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accrued income
Prepayments

2020
£

2019
£

6,810

1,058

7,868

19,623

1,011

20,634

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1	1
Tax	32,993	35,227
Directors' current accounts	2,017	658
Accrued expenses	2,200	2,200
	<u>37,211</u>	<u>38,086</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R W Barnett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.