

BODRIGGY PROJECT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2016

BODRIGGY PROJECT LIMITED

COMPANY INFORMATION

Directors

Tariq Amin
Asif Sharif

Registered number

08531801

Registered office

60 Queensway
Hayle
Cornwall
TR27 4PB

Accountants

Shipleys Tax Planning
Wharf House
Victoria Quays
Wharf Street
Sheffield
S2 5SY

BODRIGGY PROJECT LIMITED

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Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

During the year under review the principal activity of the company was that of a holding company..

The directors consider the performance of the business to be satisfactory and future prospects to be reasonable.

BODRIGGY PROJECT LIMITED
REGISTERED NUMBER: 08531801

BALANCE SHEET
AS AT 30 MARCH 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	40,000	40,000
		<u>40,000</u>	<u>40,000</u>
Current assets			
Debtors: amounts falling due within one year		100	-
Cash at bank and in hand	6	54,924	4,990
		<u>55,024</u>	<u>4,990</u>
Creditors: amounts falling due within one year	7	(23,700)	(40,500)
Net current assets/(liabilities)		<u>31,324</u>	<u>(35,510)</u>
Total assets less current liabilities		<u>71,324</u>	<u>4,490</u>
Net assets		<u><u>71,324</u></u>	<u><u>4,490</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		71,224	4,390
		<u><u>71,324</u></u>	<u><u>4,490</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 December 2016.

Tariq Amin

BODRIGGY PROJECT LIMITED
REGISTERED NUMBER: 08531801

BALANCE SHEET (CONTINUED)
AS AT 30 MARCH 2016

Director

The notes on pages 3 to 7 form part of these financial statements.

BODRIGGY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2016

1. General information

Bodriggy Project Limited is a company domiciled in England and Wales, registration number 08531801. The registered office is 60 Queensway, Hayle, Cornwall, TR27 4PB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment. Where merger relief is applicable, the cost of the investment in a subsidiary undertaking is measured at the nominal value of the shares issued together with the fair value of any additional consideration paid.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

BODRIGGY PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2016**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 31 March 2015	40,000
	<hr/>
At 30 March 2016	40,000
	<hr/>
Net book value	
At 30 March 2016	40,000
	<hr/>
At 30 March 2015	40,000
	<hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Bodriggy Pharmacy Ltd	Ordinary	50 %	Dispensing chemists

The aggregate of the share capital and reserves as at 30 March 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Bodriggy Pharmacy Ltd	6,176	104,316
	<hr/>	<hr/>
	6,176	104,316
	<hr/>	<hr/>

5. Debtors

	2016 £	2015 £
Other debtors	100	-
	<hr/>	<hr/>
	100	-
	<hr/>	<hr/>

BODRIGGY PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2016**

6. Cash and cash equivalents

	2016	<i>2015</i>
	£	£
Cash at bank and in hand	54,924	4,990
	<u>54,924</u>	<u>4,990</u>

7. Creditors: Amounts falling due within one year

	2016	<i>2015</i>
	£	£
Other creditors	22,500	39,900
Accruals and deferred income	1,200	600
	<u>23,700</u>	<u>40,500</u>

8. Financial instruments

	2016	<i>2015</i>
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	54,924	4,990
	<u>54,924</u>	<u>4,990</u>

Financial assets measured at fair value through profit or loss comprise of bank.

9. Related party transactions

During the year the company received £10,000 from its subsidiary Bodriggy Pharmacy Limited, this is included in other creditors at the year end.

10. Controlling party

There is no controlling party.

BODRIGGY PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2016**

11. First time adoption of FRS 102

The Company transitioned to FRS 102 from previously extant UK GAAP as at 1 April 2014. The impact of the transition to FRS 102 is as follows:

	As previously stated 1 April 2014	Effect of transition 1 April 2014	FRS 102 (as restated) 1 April 2014	As previously stated 30 March 2015	Effect of transition 30 March 2015	FRS 102 (as restated) 30 March 2015
Note	£	£	£	£	£	£
Fixed assets	-	40,000	40,000	-	40,000	40,000
Current assets	-	-	-	-	4,990	4,990
Creditors: amounts falling due within one year	-	(39,900)	(39,900)	-	(40,500)	(40,500)
Net current liabilities	-	(39,900)	(39,900)	-	(35,510)	(35,510)
Total assets less current liabilities	-	100	100	-	4,490	4,490
Net assets	-	100	100	-	4,490	4,490
Capital and reserves	-	100	100	-	4,490	4,490

BODRIGGY PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2016**

11. First time adoption of FRS 102 (continued)

	<i>As previously stated 30 March 2015 £</i>	<i>Effect of transition 30 March 2015 £</i>	FRS 102 (as restated) 30 March 2015 £
Note			
	-	-	-
Administrative expenses	-	(610)	(610)
	-	-	-
Operating profit	-	(610)	(610)
Income from shares in group undertakings	-	5,000	5,000
	-	-	-
Profit on ordinary activities after taxation and for the financial period	-	4,390	4,390

Explanation of changes to previously reported profit and equity:

1 There has been no material change in previously reported profit and equity since adopting FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.