

COMPANY REGISTRATION NUMBER: 07728936

BOESLIN LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2019



BOESLIN LIMITED**BALANCE SHEET****31 MARCH 2019**

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	1,272,720	1,040,720
Cash at bank and in hand		<u>63,197</u>	<u>63,859</u>
		1,335,917	1,104,579
CREDITORS: amounts falling due within one year	5	<u>1,342,299</u>	<u>1,110,599</u>
NET CURRENT LIABILITIES		<u>6,382</u>	<u>6,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,382)</u>	<u>(6,020)</u>
NET LIABILITIES		<u>(6,382)</u>	<u>(6,020)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		<u>(6,383)</u>	<u>(6,021)</u>
SHAREHOLDER DEFICIT		<u>(6,382)</u>	<u>(6,020)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23 December 2019, and are signed on behalf of the board by:



MR B OESTREICHER

Director

Company registration number: 07728936

The notes on pages 2 to 3 form part of these financial statements.

BOESLIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU, United Kingdom.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. DEBTORS

	2019	2018
	£	£
Other debtors	<u>1,272,720</u>	<u>1,040,720</u>

5. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	1,341,999	1,109,999
Other creditors	300	600
	<u>1,342,299</u>	<u>1,110,599</u>

6. RELATED PARTY TRANSACTIONS

Included in debtors is £1,127,720 due from Cedarlane Limited and £145,000 due from Tomgen Limited, companies of which Mr B Oestreicher is a Director.

Included in creditors is £1,341,999 due to City Properties Limited, the parent company.

BOESLIN LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

7. PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent company is City Properties Limited, a company registered in England and Wales.