Registered number
05138248

Bolney Grange Garage Limited

Unaudited Filleted Accounts

30 June 2020

Bolney Grange Garage Limited

Registered number: 05138248

Balance Sheet

as at 30 June 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		27,030		26,762
Current assets					
Stocks		2,156		2,000	
Debtors	4	68,558		100,099	
Cash at bank and in hand		138,882		76,715	
		209,596		178,814	
Creditors: amounts falling due within one year	5	(75,147)		(85,235)	
Net current assets			134,449		93,579
Net assets			161,479		120,341
Capital and reserves					
Called up share capital			100		100
Profit and loss account			161,379		120,241
Shareholders' funds			161,479		120,341

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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FR Butcher

Director

Approved by the board on 20 August 2020

Bolney Grange Garage Limited

Notes to the Accounts

for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of any material timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Leased assets

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	10	11

3 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2019	73,884	19,616	93,500
Additions	2,647	3,400	6,047
At 30 June 2020	76,531	23,016	99,547
Depreciation			
At 1 July 2019	51,503	15,235	66,738
Charge for the year	3,834	1,945	5,779
At 30 June 2020	55,337	17,180	72,517
Net book value			
At 30 June 2020	21,194	5,836	27,030
At 30 June 2019	22,381	4,381	26,762

4 Debtors

	2020	2019
	£	£
Trade debtors	42,058	55,712
Other debtors	26,500	44,387
	68,558	100,099

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	38,665	42,577
Taxation and social security costs	33,295	39,477
Other creditors	3,187	3,181
	75,147	85,235

6 Other information

Bolney Grange Garage Limited is a private company limited by shares and incorporated in England. Its registered office is:

46 Bolney Grange Business Park

Stairbridge Lane

Bolney

West Sussex

RH17 5PA