

Company Registration No. 2803117 (England and Wales)

**COMPANIES HOUSE  
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**BOLISTROM LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2005**



# **BOLISTROM LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	R Murray
<b>Secretary</b>	L. Russell
<b>Company number</b>	2803117
<b>Registered office</b>	66/70 Coombe Road New Malden Surrey KT3 4QW
<b>Accountants</b>	Nunn Hayward 66/70 Coombe Road New Malden Surrey KT3 4QW

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# **BOLISTROM LIMITED**

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# BOLISTROM LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2005

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The director presents his report and financial statements for the year ended 30 April 2005.

### Principal activities

The principal activities of the company in the year under review were that of the provision of financial advice and finance.

### Director

The following director has held office since 1 May 2004:

R Murray

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 April 2005	1 May 2004
R Murray	2	2

### Charitable donations

	2005	2004
	£	£

During the year the company made the following payments:

Charitable donations	5,000	1,250
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R Murray

Director

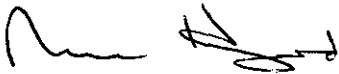
15 July 2005

# **BOLISTROM LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF BOLISTROM LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2005, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Nunn Hayward**

15 July 2005

**Chartered Accountants**

66/70 Coombe Road  
New Malden  
Surrey  
KT3 4QW

# BOLISTROM LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2005

	Notes	2005 £	2004 £
Turnover		162,174	175,515
Administrative expenses		(134,219)	(155,970)
Other operating income		19,234	14,924
<b>Operating profit</b>	<b>2</b>	<b>47,189</b>	<b>34,469</b>
Profit loss on sale of tangible assets		(5,750)	(19,420)
<b>Profit on ordinary activities before interest</b>		<b>41,439</b>	<b>15,049</b>
<b>Profit on ordinary activities before taxation</b>		<b>41,439</b>	<b>15,049</b>
Tax on profit on ordinary activities	<b>3</b>	(5,335)	(7,472)
<b>Profit on ordinary activities after taxation</b>		<b>36,104</b>	<b>7,577</b>
Dividends		(40,000)	(40,000)
<b>Retained loss for the year</b>	<b>8</b>	<b>(3,896)</b>	<b>(32,423)</b>

# BOLISTROM LIMITED

## BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	4		2,855		69,204
<b>Current assets</b>					
Debtors	5	39,245		120,054	
Cash at bank and in hand		431,504		286,761	
		<u>470,749</u>		<u>406,815</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(33,239)</u>		<u>(31,758)</u>	
<b>Net current assets</b>			<u>437,510</u>		<u>375,057</u>
<b>Total assets less current liabilities</b>			<u>440,365</u>		<u>444,261</u>
<b>Capital and reserves</b>					
Called up share capital	7		4		4
Profit and loss account	8		440,361		444,257
<b>Shareholders' funds</b>			<u>440,365</u>		<u>444,261</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 15 July 2005

  
R Murray  
Director

# BOLISTROM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

### 2 Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	4,029	27,803
Director's emoluments	50,669	43,033
	<u>54,698</u>	<u>70,836</u>

### 3 Taxation

	2005	2004
	£	£
U.K. current year taxation		
U.K. corporation tax	5,335	7,472
	<u>5,335</u>	<u>7,472</u>



# BOLISTROM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

### 4 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2004	57,745	85,000	142,745
Additions	1,430	-	1,430
Disposals	-	(85,000)	(85,000)
	<hr/>	<hr/>	<hr/>
At 30 April 2005	59,175	-	59,175
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 May 2004	52,291	21,250	73,541
On disposals	-	(21,250)	(21,250)
Charge for the year	4,029	-	4,029
	<hr/>	<hr/>	<hr/>
At 30 April 2005	56,320	-	56,320
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 April 2005	2,855	-	2,855
	<hr/>	<hr/>	<hr/>
At 30 April 2004	5,454	63,750	69,204
	<hr/>	<hr/>	<hr/>

### 5 Debtors

	2005 £	2004 £
Trade debtors	9,792	-
Loans	20,000	112,500
Prepayments and accrued income	9,453	7,554
	<hr/>	<hr/>
	39,245	120,054
	<hr/>	<hr/>

### 6 Creditors: amounts falling due within one year

	2005 £	2004 £
Corporation tax	5,335	7,472
Other taxes and social security costs	7,949	7,887
Director's current accounts	11,016	7,399
Accruals and deferred income	8,939	9,000
	<hr/>	<hr/>
	33,239	31,758
	<hr/>	<hr/>

# BOLISTROM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

7	Share capital	2005	2004
		£	£
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
8	Statement of movements on profit and loss account	<b>Profit and loss account</b>	
		£	
	Balance at 1 May 2004	444,257	
	Retained loss for the year	<u>(3,896)</u>	
	Balance at 30 April 2005	<u>440,361</u>	