

Company Registration No. 2803117 (England and Wales)

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**BOLISTROM LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2004**



BOLISTROM LIMITED

COMPANY INFORMATION

Director	R Murray
Company number	2803117
Registered office	66/70 Coombe Road New Malden Surrey KT3 4QW
Accountants	Nunn Hayward 66/70 Coombe Road New Malden Surrey KT3 4QW

BOLISTROM LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

BOLISTROM LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2004

The director presents his report and financial statements for the year ended 30 April 2004.

Principal activities

The principal activities of the company in the year under review were that of the provision of financial advice and finance.

Director

The following director has held office since 1 May 2003:

R Murray

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 April 2004	1 May 2003
R Murray	2	2

Charitable donations

	2004	2003
	£	£

During the year the company made the following payments:

Charitable donations	1,250	-
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R Murray

Director

12 January 2005

BOLISTROM LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF BOLISTROM LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2004, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Nunn Hayward

12 January 2005

Chartered Accountants

66/70 Coombe Road
New Malden
Surrey
KT3 4QW

BOLISTROM LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2004

	Notes	2004 £	2003 £
Turnover		175,515	190,766
Administrative expenses		(155,970)	(181,296)
Other operating income		14,924	40,224
Operating profit	2	34,469	49,694
Profit loss on sale of tangible assets		(19,420)	(39,300)
Profit on ordinary activities before interest		15,049	10,394
Interest payable and similar charges		-	(4)
Profit on ordinary activities before taxation		15,049	10,390
Tax on profit on ordinary activities	3	(7,472)	(1,258)
Profit on ordinary activities after taxation		7,577	9,132
Dividends		(40,000)	(10,000)
Retained loss for the year	8	(32,423)	(868)

BOLISTROM LIMITED

BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	4		69,204		83,726
Current assets					
Debtors	5	120,054		122,233	
Cash at bank and in hand		286,761		329,883	
		<u>406,815</u>		<u>452,116</u>	
Creditors: amounts falling due within one year	6	<u>(31,758)</u>		<u>(59,158)</u>	
Net current assets			375,057		392,958
Total assets less current liabilities			<u>444,261</u>		<u>476,684</u>
Capital and reserves					
Called up share capital	7		4		4
Profit and loss account	8		444,257		476,680
Shareholders' funds			<u>444,261</u>		<u>476,684</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 12 January 2005


R Murray
Director

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost

2 Operating profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	27,803	28,715
Director's emoluments	43,033	41,264
	<u> </u>	<u> </u>

3 Taxation

	2004	2003
	£	£
U.K. current year taxation		
U.K. corporation tax	7,472	1,258
	<u> </u>	<u> </u>

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2004

4 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 May 2003	55,042	76,000	131,042
Additions	2,702	85,000	87,702
Disposals	-	(76,000)	(76,000)
At 30 April 2004	57,744	85,000	142,744
Depreciation			
At 1 May 2003	45,737	1,580	47,317
On disposals	-	(1,580)	(1,580)
Charge for the year	6,553	21,250	27,803
At 30 April 2004	52,290	21,250	73,540
Net book value			
At 30 April 2004	5,454	63,750	69,204
At 30 April 2003	9,306	74,420	83,726

5 Debtors

	2004 £	2003 £
Trade debtors	-	9,547
Loans	112,500	112,500
Prepayments and accrued income	7,554	186
	120,054	122,233

6 Creditors: amounts falling due within one year

	2004 £	2003 £
Corporation tax	7,472	1,258
Other taxes and social security costs	7,887	9,410
Director's current accounts	7,399	43,240
Accruals and deferred income	9,000	5,250
	31,758	59,158

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2004

7	Share capital	2004	2003
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4
		<u> </u>	<u> </u>
8 Statement of movements on profit and loss account			Profit and loss account £
	Balance at 1 May 2003		476,680
	Retained loss for the year		(32,423)
			<u> </u>
	Balance at 30 April 2004		444,257
			<u> </u>