

COMPANIES HOUSE COPY

BOLISTROM LIMITED

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 APRIL 2001**



REGISTERED NUMBER: 2803117

BOLISTROM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

Contents	Pages
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 9
 <i>The following pages do not form part of the statutory financial statements</i>	
Detailed profit and loss statement	10 - 11

BOLISTROM LIMITED

**COMPANY INFORMATION
AT 30 APRIL 2001**

DIRECTOR

R Murray-Obodynski

REGISTERED OFFICE

66/70 Coombe Road
New Malden
Surrey
KT3 4QW

BUSINESS ADDRESS

Venture House
Davis Road
Chessington
Surrey
KT9 1TT

ACCOUNTANTS

Nunn Hayward
Chartered Accountants
66/70 Coombe Road
New Malden
Surrey
KT3 4QW

BOLISTROM LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the year ended 30 April 2001.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were that of the provision of financial advice and finance.

REVIEW OF THE BUSINESS

The net profit after providing for taxation amounted to £9,855.

INTRODUCTION OF THE SINGLE EUROPEAN CURRENCY

The directors do not consider that the costs of the introduction of the single European currency will materially affect the company.

DIRECTOR AND HIS INTERESTS

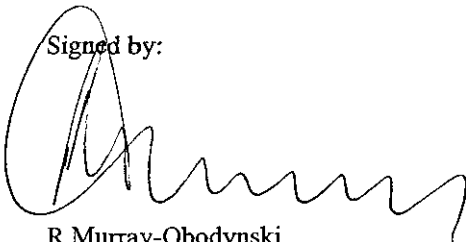
The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year were as follows:

		Number of Shares	
		2001	2000
R Murray-Obodynski	Ordinary shares of £1 each	2	2

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



R Murray-Obodynski
Director

Date: 6 February 2002

BOLISTROM LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2001 set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Nunn Hayward
Chartered Accountants
66/70 Coombe Road
New Malden
Surrey
KT3 4QW**

Date: 6 February 2002

BOLISTROM LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2001

	Notes	2001 £	2000 £
TURNOVER	2	186,899	112,047
Administrative expenses		194,923	137,465
		(8,024)	(25,418)
Other operating income		29,944	16,217
OPERATING PROFIT / (LOSS)	3	21,920	(9,201)
Loss on disposal of fixed assets	4	(5,447)	(16,803)
		16,473	(26,004)
Investment income and interest receivable		105	-
Interest payable and similar charges	5	-	(1,180)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		16,578	(27,184)
Tax on profit / (loss) on ordinary activities	7	(6,723)	8,567
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		9,855	(18,617)

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

BOLISTROM LIMITED**BALANCE SHEET
AT 30 APRIL 2001**

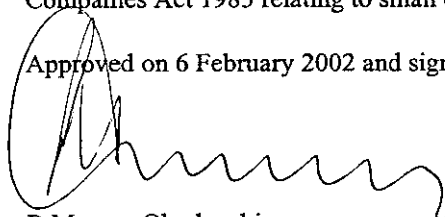
	Notes	£	2001 £	£	2000 £
FIXED ASSETS					
Tangible assets	8		111,014		117,141
CURRENT ASSETS					
Debtors	9	194,738		141,130	
Cash at bank and in hand		1,269,397		390,236	
		<u>1,464,135</u>		<u>531,366</u>	
CREDITORS: amounts falling due within one year	10	<u>(1,140,298)</u>		<u>(223,511)</u>	
NET CURRENT ASSETS			323,837		307,855
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>434,851</u>		<u>424,996</u>
CAPITAL AND RESERVES					
Called up share capital	11		4		4
Profit and loss account	12		<u>434,847</u>		<u>424,992</u>
TOTAL SHAREHOLDERS' FUNDS	13		<u>434,851</u>		<u>424,996</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 6 February 2002 and signed by:



R Murray-Obodynski
Director

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	20% on cost
Motor vehicles	25% on cost

2. TURNOVER

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. OPERATING PROFIT / (LOSS)

Operating profit / (loss) is stated	2001	2000
	£	£
After charging:		
Depreciation of fixed assets	34,905	27,328

4. LOSS ON DISPOSAL OF FIXED ASSETS

	2001	2000
	£	£
Tangible fixed assets	5,447	16,803

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2001	2000
	£	£
On bank loans and overdrafts	-	112
On overdue tax	-	14
Lease finance charges and hire purchase interest	-	1,054
	-	1,180

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

6. INFORMATION ON DIRECTOR AND EMPLOYEES

	2001	2000
	£	£
Staff costs		
Wages and salaries	78,333	61,792
Social security costs	12,407	6,788
	<u>90,740</u>	<u>68,580</u>

	2001	2000
	No.	No.
The average number of employees during the year was made up as follows:		
Office and management	<u>1</u>	<u>1</u>

	2001	2000
	£	£
Director's emoluments		
Emoluments, including pension contributions to money purchase (defined contribution) schemes	<u>40,000</u>	<u>46,400</u>

7. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2001	2000
	£	£
The taxation charge comprises:		
Current tax on income for the year	<u>6,723</u>	<u>(8,567)</u>

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

8. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Total £
Cost:			
At 1 May 2000	40,634	90,596	131,230
Additions	2,407	103,768	106,175
Disposals	-	(90,596)	(90,596)
At 30 April 2001	43,041	103,768	146,809
Depreciation:			
At 1 May 2000	12,214	1,875	14,089
Charge for year	10,610	24,295	34,905
On disposals	-	(13,199)	(13,199)
At 30 April 2001	22,824	12,971	35,795
Net book value:			
At 30 April 2001	20,217	90,797	111,014
At 30 April 2000	28,420	88,721	117,141

9. DEBTORS

	2001 £	2000 £
Trade debtors	2,536	577
Loans	112,500	130,702
Other debtors	71,950	9,731
Prepayments and accrued income	7,752	120
	194,738	141,130

10. CREDITORS: amounts falling due within one year

	2001 £	2000 £
Corporation tax	893	-
Other taxes and social security costs	11,986	3,761
Director's loans	1,118,118	215,025
Accruals and deferred income	9,301	4,725
	1,140,298	223,511

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

11. SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
Equity interests:		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

12. PROFIT AND LOSS ACCOUNT

	2001	2000
	£	£
Retained profit as at 1 May 2000	424,992	443,609
Profit / (loss) for the year	<u>9,855</u>	<u>(18,617)</u>
Retained profit as at 30 April 2001	<u>434,847</u>	<u>424,992</u>

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2001	2000
	£	£
Profit / (loss) for the year	9,855	(18,617)
Opening shareholders' funds	<u>424,996</u>	<u>443,613</u>
Closing shareholders' funds	<u>434,851</u>	<u>424,996</u>
Represented by:-		
Equity interests	<u>434,851</u>	<u>424,996</u>

14. CONTROLLING PARTY

The company was controlled throughout the current and previous year by the director by virtue of his shareholding.