

**COMPANIES HOUSE
COPY**

BOLISTROM LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2000**



REGISTERED NUMBER: 2803117

BOLISTROM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

Contents	Pages
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 10
 The following pages do not form part of the statutory financial statements	
Detailed profit and loss statement	11 - 12

BOLISTROM LIMITED

**COMPANY INFORMATION
AT 30 APRIL 2000**

DIRECTOR

R Murray-Obodynski

REGISTERED OFFICE

66/70 Coombe Road
New Malden
Surrey
KT3 4QW

BUSINESS ADDRESS

Venture House
Davis Road
Chessington
Surrey
KT9 1TT

ACCOUNTANTS

Nunn Hayward
Chartered Accountants
66/70 Coombe Road
New Malden
Surrey
KT3 4QW

BOLISTROM LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the year ended 30 April 2000.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were that of the provision of financial advice and finance.

REVIEW OF THE BUSINESS

The net loss after providing for taxation amounted to £18,617.

INTRODUCTION OF THE SINGLE EUROPEAN CURRENCY

The directors do not consider that the costs of the introduction of the single European currency will materially affect the company.

DIRECTOR AND HIS INTERESTS

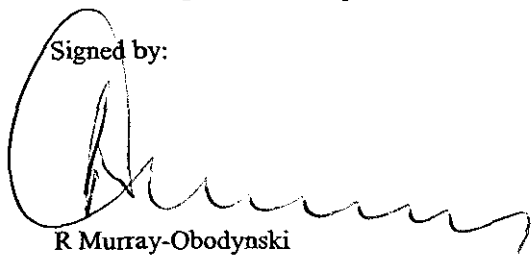
The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year were as follows:

		Number of Shares	
		2000	1999
R Murray-Obodynski	Ordinary shares of £1 each	2	2

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



R Murray-Obodynski
Director

Date: 8 November 2000

BOLISTROM LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2000 set out on pages 4 to 10 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Nunn Hayward
Chartered Accountants
66/70 Coombe Road
New Malden
Surrey
KT3 4QW

Date: 8 November 2000

BOLISTROM LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2000

	Notes	2000 £	1999 £
TURNOVER	2	112,047	103,048
Administrative expenses		154,268	118,008
		(42,221)	(14,960)
Other operating income		16,217	90,252
Interest payable and similar charges	4	(1,180)	(2,602)
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(27,184)	72,690
Tax on loss on ordinary activities	7	8,567	(20,143)
LOSS FOR THE FINANCIAL YEAR		<u>(18,617)</u>	<u>52,547</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

BOLISTROM LIMITED

BALANCE SHEET AT 30 APRIL 2000

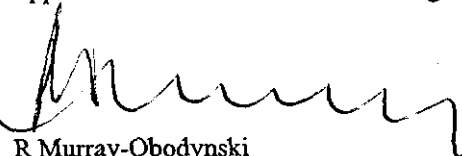
		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8		117,141		55,432
CURRENT ASSETS					
Debtors	9	141,130		26,171	
Cash at bank and in hand		390,236		690,116	
		<u>531,366</u>		<u>716,287</u>	
CREDITORS: amounts falling due within one year	10	<u>(223,511)</u>		<u>(309,629)</u>	
NET CURRENT ASSETS			307,855		406,658
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424,996</u>		<u>462,090</u>
CREDITORS: amounts falling due after more than one year	11		-		(18,477)
NET ASSETS			<u>424,996</u>		<u>443,613</u>
CAPITAL AND RESERVES					
Called up share capital	13		4		4
Profit and loss account	14		424,992		443,609
TOTAL SHAREHOLDERS' FUNDS	15		<u>424,996</u>		<u>443,613</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 8 November 2000 and signed by:



R Murray-Obodynski
Director

The notes on pages 6 to 10 form part of these financial statements.

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	20% on cost
Motor vehicles	25% on cost

2. TURNOVER

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. OPERATING (LOSS) / PROFIT

Operating (loss) / profit is stated	2000 £	1999 £
After charging:		
Depreciation of fixed assets	27,328	17,268
Loss on disposal of tangible assets	16,803	-

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2000 £	1999 £
On bank loans and overdrafts	112	4
On overdue tax	14	15
Lease finance charges and hire purchase interest	1,054	2,583
	<u>1,180</u>	<u>2,602</u>

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

5. INFORMATION ON DIRECTOR AND EMPLOYEES

	2000	1999
	£	£
Staff costs		
Wages and salaries	68,580	42,604
Other pension costs	-	1,000
	<u>68,580</u>	<u>43,604</u>
	2000	1999
	No.	No.
The average number of employees during the year was made up as follows:		
Office and management	<u>1</u>	<u>1</u>
	2000	1999
	£	£
Director's emoluments		
Emoluments, including pension contributions to money purchase (defined contribution) schemes	<u>46,400</u>	<u>31,000</u>

6. PENSION COSTS

Money purchase (defined contribution) pension scheme

The company operates a money purchase (defined contribution) pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £nil (1999: £1,000).

7. TAX ON LOSS ON ORDINARY ACTIVITIES

	2000	1999
	£	£
The taxation credit comprises:		
Current tax on income for the year	<u>(8,567)</u>	<u>20,143</u>

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

8. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Total £
Cost:			
At 1 May 1999	16,183	62,763	78,946
Additions	24,451	171,889	196,340
Disposals	-	(144,056)	(144,056)
At 30 April 2000	40,634	90,596	131,230
Depreciation:			
At 1 May 1999	4,331	19,183	23,514
Charge for year	7,883	19,445	27,328
On disposals	-	(36,753)	(36,753)
At 30 April 2000	12,214	1,875	14,089
Net book value:			
At 30 April 2000	28,420	88,721	117,141
At 30 April 1999	11,852	43,580	55,432

9. DEBTORS

	2000 £	1999 £
Trade debtors	577	577
Other debtors	140,553	25,594
	141,130	26,171

10. CREDITORS: amounts falling due within one year

	2000 £	1999 £
Net obligations under finance leases and hire purchase contracts	-	16,069
Corporation tax	-	3,675
Other taxes and social security costs	3,761	3,251
Director's loans	215,025	281,241
Accruals and deferred income	4,725	5,393
	223,511	309,629

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

11. CREDITORS: amounts falling due after more than one year

	2000	1999
	£	£
Net obligations under finance leases and hire purchase contracts	-	18,477

12. OBLIGATIONS UNDER FINANCE LEASES AND HIRE PURCHASE CONTRACTS

	2000	1999
	£	£
The company's obligations are repayable as follows:		
Net obligations analysed as follows:		
Included in creditors - amounts falling due within one year	-	16,069
Included in creditors - amounts falling due after more than one year	-	18,477
	-	34,546

13. SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:		
Equity interests:		
4 Ordinary shares of £1 each	4	4

14. PROFIT AND LOSS ACCOUNT

	2000	1999
	£	£
Retained profit as at 1 May 1999	443,609	391,062
(Loss) / profit for the year	(18,617)	52,547
Retained profit as at 30 April 2000	424,992	443,609

BOLISTROM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

15. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000	1999
	£	£
(Loss) / profit for the year	(18,617)	52,547
Opening shareholders' funds	443,613	391,066
Closing shareholders' funds	<u>424,996</u>	<u>443,613</u>
Represented by:-		
Equity interests	<u>424,996</u>	<u>443,613</u>