

CLEAN COLD POWER UK LIMITED

**Company Registration Number:
12358067 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2020

Period of accounts

Start date: 10 December 2019

End date: 30 June 2020

CLEAN COLD POWER UK LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2020

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 11

CLEAN COLD POWER UK LIMITED

Company Information

for the Period Ended 30 June 2020

| | |
|-------------------------------------|--|
| Director: | Thomas Keller |
| Registered office: | Unit 5 Stafford Cross Business Park Stafford Road Croydon England CR0 4TU |
| Company Registration Number: | 12358067 (England and Wales) |

CLEAN COLD POWER UK LIMITED

Directors' Report Period Ended 30 June 2020

The directors present their report with the financial statements of the company for the period ended 30 June 2020

Principal Activities

The company's principal activity is to develop technology that creates power and cooling from the expansion of liquid nitrogen using the Dearman Engine developed by the company

Directors

The director(s) shown below were appointed to the company during the period

Thomas Keller

10 December 2019

This report was approved by the board of directors on 25 August 2020

And Signed On Behalf Of The Board By:

Name: Thomas Keller

Status: Director

CLEAN COLD POWER UK LIMITED

Profit and Loss Account

for the Period Ended 30 June 2020

| | <i>Notes</i> | <i>7 months to 30 Jun 2020 £</i> |
|--------------------------------------|--------------|--|
| Turnover | | 37,430 |
| Cost of sales | | (415,197) |
| Gross Profit or (Loss) | | (377,767) |
| Administrative Expenses | | (2,187,600) |
| Operating Profit or (Loss) | | (2,565,367) |
| Interest Payable and Similar Charges | | (291) |
| Profit or (Loss) Before Tax | | (2,565,658) |
| Tax on Profit | | (0) |
| Profit or (Loss) for Period | | (2,565,658) |

The notes form part of these financial statements

CLEAN COLD POWER UK LIMITED

Balance sheet

As at 30 June 2020

| | Notes | 7 months to 30 Jun 2020 £ |
|--|-------|---------------------------------|
| Fixed assets | | |
| Intangible assets: | 4 | 7,670,605 |
| Tangible assets: | 5 | 131,943 |
| Total fixed assets: | | <u>7,802,548</u> |
| Current assets | | |
| Stocks: | | 142,450 |
| Debtors: | 6 | 341,494 |
| Cash at bank and in hand: | | 499,273 |
| Total current assets: | | <u>983,217</u> |
| Creditors: amounts falling due within one year: | 7 | (348,795) |
| Net current assets (liabilities): | | <u>634,422</u> |
| Total assets less current liabilities: | | 8,436,970 |
| Creditors: amounts falling due after more than one year: | 8 | (10,481,738) |
| Accruals and deferred income: | | (520,790) |
| Total net assets (liabilities): | | <u>(2,565,558)</u> |

The notes form part of these financial statements

CLEAN COLD POWER UK LIMITED

Balance sheet continued

As at 30 June 2020

| | <i>Notes</i> | <i>7 months to 30 Jun 2020 £</i> |
|-----------------------------|--------------|--|
| Capital and reserves | | |
| Called up share capital: | | 100 |
| Profit and loss account: | | (2,565,658) |
| Shareholders funds: | | <u>(2,565,558)</u> |

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 25 August 2020

And Signed On Behalf Of The Board By:

Name: Thomas Keller

Status: Director

The notes form part of these financial statements

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

2. Employees

*7 months to
30 Jun 2020*

Average number of employees during the period

39

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

3. Off balance sheet disclosure

No

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

4. Intangible assets

| | Goodwill | Other | Total |
|--------------------------------|------------------|---------------|------------------|
| Cost | £ | £ | £ |
| Additions | 7,625,000 | 52,950 | 7,677,950 |
| Disposals | - | - | - |
| Revaluations | - | - | - |
| Transfers | - | - | - |
| At 30 June 2020 | <u>7,625,000</u> | <u>52,950</u> | <u>7,677,950</u> |
| Amortisation | | | |
| Charge for year | 0 | 7,345 | 7,345 |
| On disposals | - | - | - |
| Other adjustments | - | - | - |
| Amortisation at 30 June 2020 | <u>0</u> | <u>7,345</u> | <u>7,345</u> |
| Net book value | | | |
| Net book value at 30 June 2020 | <u>7,625,000</u> | <u>45,605</u> | <u>7,670,605</u> |

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

5. Tangible assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|----------------|
| Cost | £ | £ | £ | £ | £ | £ |
| Additions | 39,676 | 18,076 | 41,768 | 5,381 | 46,294 | 151,195 |
| Disposals | (0) | (0) | (0) | (0) | (0) | (0) |
| Revaluations | - | - | - | - | - | - |
| Transfers | - | - | - | - | - | - |
| At 30 June 2020 | <u>39,676</u> | <u>18,076</u> | <u>41,768</u> | <u>5,381</u> | <u>46,294</u> | <u>151,195</u> |
| Depreciation | | | | | | |
| Charge for year | 2,250 | 3,348 | 4,737 | 581 | 8,336 | 19,252 |
| On disposals | - | - | - | - | - | - |
| Other adjustments | - | - | - | - | - | - |
| At 30 June 2020 | <u>2,250</u> | <u>3,348</u> | <u>4,737</u> | <u>581</u> | <u>8,336</u> | <u>19,252</u> |
| Net book value | | | | | | |
| At 30 June 2020 | <u>37,426</u> | <u>14,728</u> | <u>37,031</u> | <u>4,800</u> | <u>37,958</u> | <u>131,943</u> |

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

6. Debtors

*7 months to
30 Jun 2020
£*

| | | |
|--------------------------------|----------------|---------|
| Trade debtors | 13,382 | |
| Prepayments and accrued income | 279,403 | |
| Other debtors | 48,709 | |
| Total | <u>341,494</u> | <u></u> |

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

7.Creditors: amounts falling due within one year note

| | <i>7 months to 30 Jun 2020 £</i> |
|------------------------------|--|
| Trade creditors | 29,083 |
| Taxation and social security | 229,131 |
| Other creditors | 90,581 |
| Total | 348,795 |

CLEAN COLD POWER UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

8.Creditors: amounts falling due after more than one year

*7 months to
30 Jun 2020
£*

| | |
|-----------------|-------------------|
| Other creditors | 10,481,738 |
| Total | 10,481,738 |

Other Loans

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.