

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Bone & Payne LLP

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Bone & Payne LLP

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for the Year Ended 30 September 2019

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Bone & Payne LLP

General Information
for the Year Ended 30 September 2019

DESIGNATED MEMBERS: Mr GJ Tierney-Jones
Mr GH Davies
Mr S Sethi (resigned 31.3.19)
Mrs Bray
Mr MS Sandham
Mr O G Pari

REGISTERED OFFICE: 55 Madoc Street
Llandudno
LL30 2TW

REGISTERED NUMBER: OC329294 (England and Wales)

ACCOUNTANTS: Pritchett & Co
Chartered Accountants and Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Bone & Payne LLP (Registered number: OC329294)

Balance Sheet
30 September 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	108,679	93,191
CURRENT ASSETS			
Stocks		46,800	52,500
Debtors	5	328,271	340,240
Cash at bank and in hand		<u>332,560</u>	<u>344,671</u>
		707,631	737,411
CREDITORS			
Amounts falling due within one year	6	<u>238,561</u>	<u>183,274</u>
NET CURRENT ASSETS		<u>469,070</u>	<u>554,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		577,749	647,328
CREDITORS			
Amounts falling due after more than one year	7	<u>71,776</u>	<u>13,313</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>505,973</u>	<u>634,015</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2019

	Notes	2019	2018
		£	£
LOANS AND OTHER DEBTS DUE TO MEMBERS		501,973	629,015
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>4,000</u>	<u>5,000</u>
		<u>505,973</u>	<u>634,015</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		501,973	629,015
Members' other interests		<u>4,000</u>	<u>5,000</u>
		<u>505,973</u>	<u>634,015</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 9/6/20 and were signed by:


.....
Mr G J Tierney-Jones - Designated member

The notes form part of these financial statements

Bone & Payne LLP

Notes to the Financial Statements **for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Bone & Payne LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. No element of profit is included in the valuation of work in progress.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 30 (2018 - 30).

Bone & Payne LLP

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2018	24,280	244,535	268,815
Additions	<u>-</u>	<u>40,571</u>	<u>40,571</u>
At 30 September 2019	<u>24,280</u>	<u>285,106</u>	<u>309,386</u>
DEPRECIATION			
At 1 October 2018	-	175,624	175,624
Charge for year	<u>-</u>	<u>25,083</u>	<u>25,083</u>
At 30 September 2019	<u>-</u>	<u>200,707</u>	<u>200,707</u>
NET BOOK VALUE			
At 30 September 2019	<u>24,280</u>	<u>84,399</u>	<u>108,679</u>
At 30 September 2018	<u>24,280</u>	<u>68,911</u>	<u>93,191</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	260,174	277,354
Other debtors	<u>68,097</u>	<u>62,886</u>
	<u>328,271</u>	<u>340,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	84,263	70,735
Other creditors	<u>154,298</u>	<u>112,539</u>
	<u>238,561</u>	<u>183,274</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>71,776</u>	<u>13,313</u>