

Company Number: 02575199

Bondwolfe Holdings Limited
Unaudited Financial Statements
for the Year Ended 29 February 2020



Bondwolfe Holdings Limited

Contents

Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 4

Bondwolfe Holdings Limited

Company Information

Director Mr G Harrison

Registered office 3 Whittle Close
Drayton Fields
Daventry
NN11 8RQ

Accountants Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

Bondwolfe Holdings Limited

(Registration number: 02575199)

Statement of Financial Position as at 29 February 2020

	Note	2020 £	(As restated) 2019 £
Non-Current Assets			
Investments	3	100	100
Current assets			
Trade and other receivables	4	135,962	135,962
Net assets		<u>136,062</u>	<u>136,062</u>
Equity			
Called up share capital		180	180
Capital redemption reserve		820	820
Profit and loss account		<u>135,062</u>	<u>135,062</u>
Total equity		<u>136,062</u>	<u>136,062</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr G Harrison

Director

15 July 2020

Notes to the Financial Statements for the Year Ended 29 February 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

Bondwolfe Holdings Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2020	2019
	No.	No.
Employees	<u>1</u>	<u>1</u>

Notes to the Financial Statements for the Year Ended 29 February 2020

3 Investments

	2020 £	2019 £
Investments in subsidiaries	<u>100</u>	<u>100</u>
Subsidiaries		£
Cost or valuation		
At 1 March 2019 and 29 February 2020		<u>100</u>
Carrying amount		
At 29 February 2020		<u>100</u>
At 28 February 2019		<u>100</u>

4 Trade and other receivables

	2020 £	(As restated) 2019 £
Amounts owed by group undertakings	<u>135,962</u>	<u>135,962</u>

5 Prior year adjustment

A prior year adjustment has been made to restate the company share repurchase which occurred in the year ended 28 February 2018 and was not correctly recognised within the prior year accounts. Consideration and stamp duty of £4,392,793 and £21,965, respectively, was paid on 19 April 2017 and has now been removed from current assets. A capital redemption reserve has also been recognised of £820 following the share repurchase.

Statement of Financial Position at 28 February 2019

	As originally reported £	Adjustment £	As restated £
Non-current assets	100	-	100
Current assets	4,549,900	(4,413,938)	135,962
Net assets	<u>4,550,000</u>	<u>(4,413,938)</u>	<u>136,062</u>
Called up share capital	180	-	180
Capital redemption reserve	-	820	820
Profit and loss account	4,549,820	(4,414,758)	135,062
Total equity	<u>4,550,000</u>	<u>(4,413,938)</u>	<u>136,062</u>