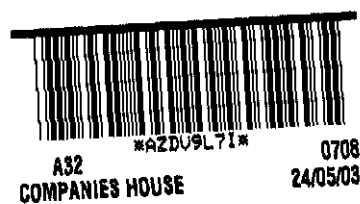


BONDWOLFE HOLDINGS LIMITED

**ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST AUGUST 2002**

Company No 2575199



**J R WATSON & CO
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS**

BONDWOLFE HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2002

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1. Report of the Auditors
2. Abbreviated Balance Sheet
3. Notes to Accounts

**REPORT OF THE AUDITORS
TO BONDWOLFE HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial accounts set out on pages 2 and 3, together with the financial accounts of the company for the year ended 31st August 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

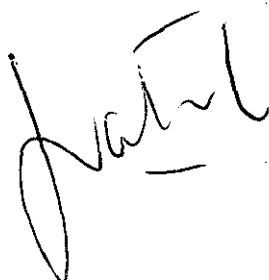
The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



J R WATSON & CO
Chartered Accountants and
Registered Auditors
Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

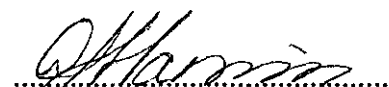
18th April 2003

BONDWOLFE HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 2002**

	Notes	£	2002 £	£	2001 £
Fixed assets					
Investments	2		100		100
Current assets					
Debtors		<u>38,278</u>		<u>38,278</u>	
Net current assets			<u>38,278</u>		<u>38,278</u>
Total assets less current liabilities			<u>£ 38,378</u>		<u>£ 38,378</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>37,378</u>		<u>37,378</u>
Total shareholders' funds	5		<u>£ 38,378</u>		<u>£ 38,378</u>

The financial accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 and 3 were approved by the board of directors on 18th April 2003.



Director

BONDWOLFE HOLDINGS LIMITED
NOTES ON ABBREVIATED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2002

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act not to prepare group accounts.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Fixed asset investments

	Subsidiary Undertaking	
	2002	2001
Cost: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

The company's investment in its subsidiary represents the cost of acquisition of the whole of the ordinary share capital of Interlock Paving Limited, a company registered in England.

3. Share Capital

	2002 and 2001
Authorised ordinary shares of £1 each	<u>1,000</u>
Issued and fully paid ordinary shares of £1 each	<u>1,000</u>

4. Control

Throughout the year the company has been under the control of Mr A C Harrison, the major shareholder and director of the company.