

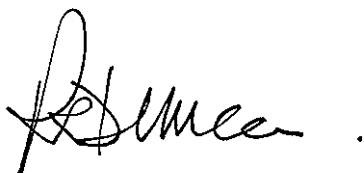
4.

STEEL GROUP LIMITED
COMPANY NUMBER 3363167

WRITTEN RESOLUTION OF SHAREHOLDERS

IT IS RESOLVED THAT the authorised share capital of the company be increased by £109,000 from £1,000 to £110,000 with effect from 2 July 1998.

The company secretary was authorised to amend the memorandum and articles of Association of the company accordingly.



P R Duncan



M E Preston

