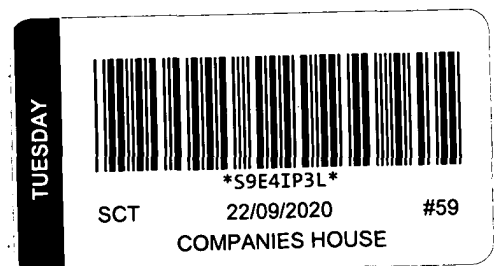


Bonnybridge Pharmacy Company Limited

Registered number: SC015710

Unaudited Annual Report

For the year ended 31 December 2019



BONNYBRIDGE PHARMACY COMPANY LIMITED

COMPANY INFORMATION

Director C N C Cumming, B Tech (Hons), MBA

Company secretary D D Valentine BSc

Registered number SC015710

Registered office 19 Smith's Place
Leith Walk
Edinburgh
EH6 8NU

Accountants Mazars LLP
Chartered Accountants
Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Solicitors Murray Beith Murray
3 Glenfinlas Street
Edinburgh
Midlothian
EH3 6AQ

BONNYBRIDGE PHARMACY COMPANY LIMITED

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BONNYBRIDGE PHARMACY COMPANY LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The director presents his report and the financial statements for the year ended 31 December 2019.

Director's responsibilities statement

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company was dormant during the current and prior year. The directors do not consider that the COVID-19 outbreak will impact the company as it is dormant.

Director

The director who served during the year was:

C N C Cumming, B Tech (Hons), MBA

Small companies note

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board on

May 7, 2020

and signed on its behalf.


CNC Cumming (May 7, 2020)

C N C Cumming, B Tech (Hons), MBA
Director

BONNYBRIDGE PHARMACY COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BONNYBRIDGE PHARMACY COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2019

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 December 2019 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance/.

Respective responsibilities of director and accountants

You have acknowledged on the balance sheet for the year ended 31 December 2019 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory requirement for an audit for the year.

This report is made solely to the director of Bonnybridge Pharmacy Company Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the director in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and its director for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of Bonnybridge Pharmacy Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Fiona Martin (May 13, 2020)

Mazars LLP

Chartered Accountants

Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Date: May 13, 2020

BONNYBRIDGE PHARMACY COMPANY LIMITED
REGISTERED NUMBER: SC015710

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	5,540	5,540
Total assets less current liabilities		5,540	5,540
Net assets		5,540	5,540
Capital and reserves			
Called up share capital	4	5,000	5,000
Share premium account	5	540	540
		5,540	5,540

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on May 7, 2020


CNC Cumming (May 7, 2020)

C N C Cumming, B Tech (Hons), MBA
Director

The notes on pages 5 to 6 form part of these financial statements.

BONNYBRIDGE PHARMACY COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2019

	Called up share capital £	Share premium account £	Total equity £
At 1 January 2018	5,000	540	5,540
At 1 January 2019	5,000	540	5,540
At 31 December 2019	5,000	540	5,540

The notes on pages 5 to 6 form part of these financial statements.

BONNYBRIDGE PHARMACY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Bonnybridge Pharmacy Company Limited is a company limited by shares, registered in Scotland. The registered office is 19 Smith's Place, Leith Walk, Edinburgh, EH6 8NU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in GBP, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

3. Debtors

	2019 £	2018 £
Amounts owed by group undertaking (note 7)	5,540	5,540

4. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
3,790 (2018 - 3,790) Ordinary shares of £1.00 each	3,790	3,790
1,210 (2018 - 1,210) Ordinary 'A' shares of £1.00 each	1,210	1,210
	<u>5,000</u>	<u>5,000</u>

Ordinary shares and Ordinary A shares shall rank pari passu in all respects save that holders of the A Ordinary shares shall be entitled to appoint one director at any time by notice in writing to the Company, and to remove at any time any director so appointed by notice in writing to the Company.

5. Reserves

Share premium account

This reserve records the amount above the nominal value received for shares sold, less transaction costs.

BONNYBRIDGE PHARMACY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

6. Security

The group bank borrowings, which total £7,348,308, are secured by a floating charge over the assets and undertakings of "Red Band" Chemical Company, Limited, along with a composite company unlimited multilateral guarantee given by Raimés, Clark & Company, Limited, "Red Band" Chemical Company, Limited, Bonnybridge Pharmacy Company Limited, Pharmacy Finance Limited and Raimés Clark Trust Limited.

7. Related party transactions

As a wholly owned sub-subsidiary of Raimés, Clark & Company, Limited, the company has taken advantage of the exemption provided by FRS 102 whereby disclosures need not be given of transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

8. Parent undertaking and controlling party

The company's immediate parent undertaking is "Red Band" Chemical Company, Limited. The company's ultimate parent undertaking is Raimés, Clark & Company, Limited. Both companies are registered in Scotland. The smallest and largest group of undertakings for which group financial statements have been drawn up is that headed by Raimés, Clark & Company, Limited. Copies of the group financial statements are available to the public from 19 Smith's Place, Leith Walk, Edinburgh, EH6 8NU.

In the director's opinion, the company has no ultimate controlling party.