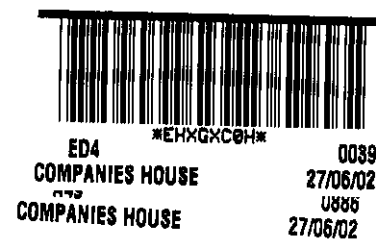


Abbreviated Financial Statements for the Year Ended 31 August 2001

for

ACE PC CONSULTANTS LIMITED



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for the Year Ended 31 August 2001

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ACE PC CONSULTANTS LIMITED

Company Information
for the Year Ended 31 August 2001

DIRECTOR:

M Flaherty

SECRETARY:

Kathleen Patricia Flaherty

REGISTERED OFFICE:

Chapel House
1 Chapel Hill
Clevedon
North Somerset
BS21 7NL

REGISTERED NUMBER:

3413701 (England and Wales)

ACCOUNTANTS:

PRIVATE ACCOUNTING SERVICES
CHAPEL HOUSE
1 CHAPEL HILL
CLEVEDON
NORTH SOMERSET
BS21 7NL

ACE PC CONSULTANTS LIMITED

Abbreviated Balance Sheet

31 August 2001

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,795		1,597
CURRENT ASSETS:					
Debtors		-		396	
Cash at bank and in hand		5,802		6,150	
		5,802		6,546	
CREDITORS: Amounts falling due within one year		5,976		2,542	
NET CURRENT (LIABILITIES)/ASSETS:			(174)		4,004
TOTAL ASSETS LESS CURRENT LIABILITIES:			£4,621		£5,601
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			4,619		5,599
SHAREHOLDERS' FUNDS:			£4,621		£5,601

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Michael J Flaherty

M Flaherty - DIRECTOR

Approved by the Board on 26/8/2002

The notes form part of these financial statements

ACE PC CONSULTANTS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 25% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 September 2000	3,196
Additions	5,115
Disposals	(425)
	<hr/>
At 31 August 2001	7,886
	<hr/>
DEPRECIATION:	
At 1 September 2000	1,599
Charge for year	1,598
Eliminated on disposals	(106)
	<hr/>
At 31 August 2001	3,091
	<hr/>
NET BOOK VALUE:	
At 31 August 2001	4,795
	<hr/>
At 31 August 2000	1,597
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.01	31.8.00
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal	31.8.01	31.8.00
		value:	£	£
2	SHARE CAPITAL	£1	2	2
			<hr/>	<hr/>