

Abbreviated Financial Statements for the Year Ended 31 August 1999

for

ACE PC CONSULTANTS LIMITED



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COMPANIES HOUSE

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27/06/00

Contents of the Abbreviated Financial Statements
for the Year Ended 31 August 1999

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

ACE PC CONSULTANTS LIMITED

Company Information
for the Year Ended 31 August 1999

DIRECTOR:	M Flaherty
SECRETARY:	Kathleen Patricia Flaherty
REGISTERED OFFICE:	Chapel House 1 Chapel Hill Clevedon North Somerset BS21 7NL
REGISTERED NUMBER:	3413701 (England and Wales)
ACCOUNTANTS:	PRIVATE ACCOUNTING SERVICES CHAPEL HOUSE 1 CHAPEL HILL CLEVEDON NORTH SOMERSET BS21 7NL
BANKERS:	NatWest 778 Fishponds Road Fishponds Bristol BS99 5AX

ACE PC CONSULTANTS LIMITED

Abbreviated Balance Sheet

31 August 1999

		31.8.99		31.8.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,374		2,163
CURRENT ASSETS:					
Debtors		130		184	
Cash at bank and in hand		3,623		466	
		<u>3,753</u>		<u>650</u>	
CREDITORS: Amounts falling due within one year		<u>2,866</u>		<u>1,214</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>887</u>		<u>(564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,261</u>		<u>£1,599</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>2,259</u>		<u>1,597</u>
Shareholders' funds			<u>£2,261</u>		<u>£1,599</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X *Michael Flaherty*

 M Flaherty - DIRECTOR

Approved by the Board on *24/6/00*.....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1998	2,884
Additions	350
Disposals	(793)
	<hr/>
At 31 August 1999	2,441
	<hr/>
DEPRECIATION:	
At 1 September 1998	721
Charge for year	457
Eliminated on disposals	(111)
	<hr/>
At 31 August 1999	1,067
	<hr/>
NET BOOK VALUE:	
At 31 August 1999	1,374
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At 31 August 1998	2,163
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.99	31.8.98
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	31.8.99	31.8.98
			£	£
2	SHARE CAPITAL	£1	2	2
			<hr/>	<hr/>