

ABBREVIATED FINANCIAL STATEMENTS

BOOTH PARKES & ASSOCIATES LIMITED
YEAR ENDED 31 DECEMBER 2002

Booth Parkes & Associates Limited was incorporated
in England on 16 November 1994.

Company Registration Number: 2991047

Booth Parkes & Associates Limited
Chartered Accountants



BOOTH PARKES & ASSOCIATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

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BOOTH PARKES & ASSOCIATES LIMITED

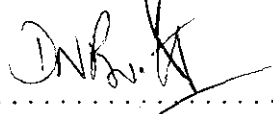
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

	<u>Note</u>	£	<u>2002</u> £	£	<u>2001</u> £
FIXED ASSETS					
Tangible assets	-	-	-	-	-
CURRENT ASSETS					
Debtors	3	19,830		32,004	
Cash at bank and in hand		6,232		-	
		<u>26,062</u>		<u>32,004</u>	
CREDITORS: amounts falling due within one year	4	(7,082)		(17,153)	
		<u></u>		<u></u>	
NET CURRENT ASSETS/LIABILITIES			18,980		14,851
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,980</u>		<u>14,851</u>
CAPITAL AND RESERVES					
Called-up share capital	5		100		100
Profit and loss account	6		18,880		14,751
			<u></u>		<u></u>
Shareholder's funds			18,980		14,851
			<u></u>		<u></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Balance Sheet is continued overleaf.

Signed on behalf of the board of directors



.....
Mr D N Booth
Director

Approved by the board of directors on: 29 July 2003

BOOTH PARKES & ASSOCIATES LIMITED

THIS IS A CONTINUATION OF THE BALANCE SHEET AS AT 31 DECEMBER 2002

The directors confirm that they have utilised the Audit Exemptions in conjunction with the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/1935) whereby

- a) for the year in question, the Company was entitled to the exemption conferred by section 249A(1),
- b) no notice has been deposited under section 249B(2) in relation to its accounts for the financial year, and
- c) that the directors acknowledge their responsibility for:-
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors


.....
Mr D N Booth
Director

Dated

29 July 2003

BOOTH PARKES & ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described below and then apply them on a consistent basis, and making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared under the historical cost convention using the following accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

TURNOVER

Turnover comprises of the invoiced value of goods and services supplied by the company, net of Value Added Tax.

DEFERRED TAXATION

No provision has been made for deferred taxation as, in the opinion of the directors, there is no reasonable probability that any liability will crystallise in the foreseeable future.

BOOTH PARKES & ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

3. DEBTORS

All amounts shown as debtors are due within one year.

4. CREDITORS: Amounts falling due within one year

Included within creditors falling due within one year are liabilities of £5,271 (£4,817 - 2001) in respect of taxation and social security and the directors loan account amounting to £212 (£212 - 2001) in respect of Mr D A Parkes. The loan is interest free with no fixed term for repayment.

5. CALLED-UP SHARE CAPITAL

	<u>2002</u> £	<u>2001</u> £
Authorised share capital		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called-up and fully paid		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

6. PROFIT AND LOSS ACCOUNT

	<u>Profit and loss</u> <u>account</u> £
At 1 January 2002	14,751
Profit for the financial year	4,129
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At 31 December 2002	18,880
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