



ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

BOLDHELM LIMITED

TUESDAY



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COMPANIES HOUSE

BOLDHELM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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BOLDHELM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:

J R Phillips

SECRETARY:

REGISTERED OFFICE:

The Hollies
Duffryn Church
Bryncoch
Neath
SA10 7AZ

REGISTERED NUMBER:

02340761 (England and Wales)

ACCOUNTANTS:

WBV Limited
The Third Floor,
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
West Glamorgan
SA1 8QY

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BOLDHELM LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Boldhelm Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Boldhelm Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Boldhelm Limited and state those matters that we have agreed to state to the director of Boldhelm Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Boldhelm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Boldhelm Limited. You consider that Boldhelm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Boldhelm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited

WBV Limited
The Third Floor,
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
West Glamorgan
SA1 8QY

3 December 2015

This page does not form part of the abbreviated accounts

BOLDHELM LIMITED (REGISTERED NUMBER: 02340761)**ABBREVIATED BALANCE SHEET**
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	18
Investment property	3	<u>180,000</u>	<u>180,000</u>
		180,000	180,018
CURRENT ASSETS			
Stocks		-	733
Debtors		514	469
Cash at bank		<u>1,273</u>	<u>1,595</u>
		1,787	2,797
CREDITORS			
Amounts falling due within one year		<u>7,518</u>	<u>6,418</u>
NET CURRENT LIABILITIES		<u>(5,731)</u>	<u>(3,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		174,269	176,397
CREDITORS			
Amounts falling due after more than one year		<u>23,836</u>	<u>29,423</u>
NET ASSETS		<u><u>150,433</u></u>	<u><u>146,974</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

	Notes	2015 £	2014 £
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		121,841	121,841
Profit and loss account		<u>28,590</u>	<u>25,131</u>
SHAREHOLDERS' FUNDS		<u>150,433</u>	<u>146,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

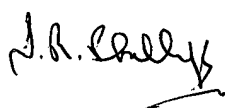
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 December 2015 and were signed by:



J R Phillips - Director

BOLDHELM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents charged to tenants during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is included in the balance sheet at its open market value. No depreciation or amortisation is provided in respect of the property, which is held on a long leasehold with an unexpired term of over 20 years. The treatment may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, the property is not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separated identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

BOLDHELM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	8,442
Additions	<u>384</u>
At 31 March 2015	<u>8,826</u>
DEPRECIATION	
At 1 April 2014	8,424
Charge for year	<u>402</u>
At 31 March 2015	<u>8,826</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>-</u></u>
At 31 March 2014	<u><u>18</u></u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014 and 31 March 2015	<u>180,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>180,000</u></u>
At 31 March 2014	<u><u>180,000</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>