

Company Registration Number SC425551 (Scotland)

**BORSALINO LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# BORSALINO LIMITED

## BALANCE SHEET

AS AT 31 JULY 2019

	2019		2018	
	£	£	£	£
Fixed assets		36,168		35,973
Current assets	48,463		21,419	
Prepayments and accrued income	4,044		1,161	
Creditors: amounts falling due within one year	(78,483)		(58,053)	
Net current liabilities		(25,976)		(35,473)
Total assets less current liabilities		10,192		500
Creditors: amounts falling due after more than one year		(9,688)		-
Net assets		504		500
Capital and reserves		504		500

### Notes to the financial statements

#### 1 Director's benefits: advances, credit and guarantees

Description	Opening balance £	Amounts advanced £	Closing balance £
Mr L Balsamo	(2,287)	27,156	24,869
	(2,287)	27,156	24,869

The overdawn director's loan account has been charged with interest in line with HMRC guidance.

#### 2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2019 Number	2018 Number
Employees	20	17

Borsalino Limited is a private company limited by shares incorporated in Scotland. The registered office is 337 North Deeside Road, Peterculter, Aberdeen, AB14 0NA.

For the year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## **BORSALINO LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2019**

---

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 31 August 2020

Mr L Balsamo

**Director**

**Company Registration Number SC425551**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.