

**Registered Number 03695966**

**Acorn Builders (Pewsey) Limited**

**Abbreviated Accounts**

**31 January 2012**

**Acorn Builders (Pewsey) Limited**

**Registered Number 03695966**

**Company Information**

**Registered Office:**

Unit 18  
Salisbury Road Business Park  
Pewsey  
Wiltshire  
SN9 5PZ

**Reporting Accountants:**

Stephenson Sheppard & Co Limited  
Chartered Certified Accountants  
Albany House  
5 New Street  
Salisbury  
Wiltshire  
SP1 2PH

Acorn Builders (Pewsey) Limited

Registered Number 03695966

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	451,348	292,941
Investments	3	500	500
		<u>451,848</u>	<u>293,441</u>
<b>Current assets</b>			
Stocks		115,674	81,481
Debtors		271,103	251,722
Cash at bank and in hand		318,333	207,435
Total current assets		<u>705,110</u>	<u>540,638</u>
<b>Prepayments and accrued income</b>		990	1,034
<b>Creditors: amounts falling due within one year</b>	4	(370,685)	(192,980)
<b>Net current assets (liabilities)</b>		335,415	348,692
<b>Total assets less current liabilities</b>		<u>787,263</u>	<u>642,133</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(42,516)	(39,437)
<b>Provisions for liabilities</b>		(36,743)	(25,573)
<b>Total net assets (liabilities)</b>		<u>708,004</u>	<u>577,123</u>
<b>Capital and reserves</b>			
Called up share capital	5	104	104
Revaluation reserve		78,443	14,469
Profit and loss account		629,457	562,550

**Shareholders funds**

708,004

577,123

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:

**Mr M J Baker, Director**

**Mr K E Franklin, Director**

**Mr A Ritchie, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

### 1 Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover and retentions

The turnover shown in the profit and loss account represents the value of work completed during the year, exclusive of value added tax. Retentions are assessed on a contract by contract basis and recognised as turnover in the profit and loss account for the year, at the point when the work has been completed. Also cost estimates of any additional work required to release those retentions is reflected in the profit and loss account.

#### Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

estimated useful lives.

Freehold property	2% straight line (excluding land)
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

## 2 Tangible fixed assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2011	422,603
Additions	128,385
Disposals	(4,577)
Revaluations	43,294
At 31 January 2012	- <u>589,705</u>
<b>Depreciation</b>	
At 01 February 2011	129,662
Charge for year	11,855
On disposals	- (3,160)
At 31 January 2012	- <u>138,357</u>
<b>Net Book Value</b>	
At 31 January 2012	451,348
At 31 January 2011	- <u>292,941</u>

## 3 Investments (Fixed Assets)

<b>Cost Or Valuation</b>	<b>£</b>
At 01 February 2011	<u>500</u>
At 31 January 2012	<u>500</u>
<b>Net Book Value</b>	
At 31 January 2012	500
At 31 January 2011	<u>500</u>

## 4 Creditors

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	12,866	17,200
Secured Debts	33,866	38,200

## 5 Share capital

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully paid:**

100 Ordinary A shares of £1 each	100	100
4 Ordinary B shares of £1 each	4	4