

REGISTERED NUMBER: 03776870 (England and Wales)

Financial Statements for the Year Ended 31 May 2019

for

Bourne Construction & Maintenance
Limited

Bourne Construction & Maintenance
Limited (Registered number: 03776870)

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for the Year Ended 31 May 2019

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Bourne Construction & Maintenance
Limited

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

A A Ellaway
Mrs G E Ellaway

SECRETARY:

Mrs G E Ellaway

REGISTERED OFFICE:

86 Alyth Road
Talbot Woods
Bournemouth
Dorset
BH3 7HE

REGISTERED NUMBER:

03776870 (England and Wales)

ACCOUNTANTS:

Peter Marsh and Company
Chartered Certified Accountants
16 Pilsdon Drive
Canford Heath
Poole
Dorset
BH17 9EL

Bourne Construction & Maintenance
Limited (Registered number: 03776870)

Statement of Financial Position
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		4,138		5,518
CURRENT ASSETS					
Inventories		13,108		32,252	
Debtors	5	57,007		59,632	
Cash at bank		<u>94,023</u>		<u>68,312</u>	
		164,138		160,196	
CREDITORS					
Amounts falling due within one year	6	<u>86,061</u>		<u>79,248</u>	
NET CURRENT ASSETS			<u>78,077</u>		<u>80,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,215		86,466
PROVISIONS FOR LIABILITIES	7		<u>786</u>		<u>220</u>
NET ASSETS			<u>81,429</u>		<u>86,246</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>81,329</u>		<u>86,146</u>
SHAREHOLDERS' FUNDS			<u>81,429</u>		<u>86,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bourne Construction & Maintenance
Limited (Registered number: 03776870)

Statement of Financial Position - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2020 and were signed on its behalf by:

A A Ellaway - Director

1. **STATUTORY INFORMATION**

Bourne Construction & Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 June 2018 and 31 May 2019	<u>46,079</u>
DEPRECIATION	
At 1 June 2018	40,561
Charge for year	<u>1,380</u>
At 31 May 2019	<u>41,941</u>
NET BOOK VALUE	
At 31 May 2019	<u>4,138</u>
At 31 May 2018	<u>5,518</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	<u>57,007</u>	<u>59,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Trade creditors	47,595	41,610
Taxation and social security	32,681	26,266
Other creditors	5,785	11,372
	<u>86,061</u>	<u>79,248</u>

7. **PROVISIONS FOR LIABILITIES**

	31.5.19	31.5.18
	£	£
Deferred tax	<u>786</u>	<u>220</u>

	Deferred tax
	£
Balance at 1 June 2018	220
Accelerated capital allowances	<u>566</u>
Balance at 31 May 2019	<u>786</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.5.19	31.5.18
Number:	Class:	Nominal value:	£	£
60	A Ordinary	£1	60	60
40	B Ordinary	£1	<u>40</u>	<u>40</u>
			<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, A A Ellaway and Mrs G E Ellaway, by virtue of their majority holding in the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.