

Registered Number:02993721

England and Wales

Bowcott Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Bowcott Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	279,209	284,110
		279,209	284,110
Current assets			
Trade and other receivables	3	32,716	22,980
Cash and cash equivalents		-	(21,866)
		32,716	1,114
Trade and other payables: amounts falling due within one year	4	(102,334)	(85,239)
Net current liabilities		(69,618)	(84,125)
Total assets less current liabilities		209,591	199,985
Net assets		209,591	199,985
Capital and reserves			
Called up share capital		100	100
Retained earnings		209,491	199,885
Shareholders' funds		209,591	199,985

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 December 2017 and were signed by:

Mr Alan Bowyer Director

Bowcott Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Bowcott Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02993721.

Registered address:
Unit 5, Chancers Farm,
Fossetts Lane, Fordham
Colchester
CO6 3NY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	15% Reducing balance

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Bowcott Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2016	251,435	62,015	2,804	316,254
At 31 March 2017	251,435	62,015	2,804	316,254
Provision for depreciation and impairment				
At 01 April 2016	-	30,885	1,259	32,144
Charge for year	-	4,669	232	4,901
At 31 March 2017	-	35,554	1,491	37,045
Net book value				
At 31 March 2017	251,435	26,461	1,313	279,209
At 31 March 2016	251,435	31,130	1,545	284,110

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	30,403	(58,261)
Other debtors	2,313	81,241
	32,716	22,980

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft	419	-
Trade creditors	20,980	23,559
Taxation and social security	16,798	13,763
Other creditors	64,137	47,917
	102,334	85,239

5. Related party transactions

Colchester Engineering Systems Ltd.

A Bowyer and J Jephcott are major shareholders in both Companies. CES has carried out work on behalf of Bowcott Ltd and is also subject to a management from Bowcott Ltd. The amount due to Bowcott Ltd at the end of March 2017 was £5,117 (2016 - £27,132 due by Bowcott).

Bowcott Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

6. Guarantees and other financial commitments

Guarantees and contingent assets and liabilities

A Debenture, dated 28 September 2006, was granted in favour of Barclays Bank Plc securing all monies due to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.