

Registered Number: 02993721

England and Wales

Bowcott Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Bowcott Limited
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Bowcott Limited
Chartered Accountants' Report
For the year ended 31 March 2015

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Bowcott Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bowcott Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Bowcott Limited and state those matters that we have agreed to state to the Board of Directors of Bowcott Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bowcott Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bowcott Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bowcott Limited. You consider that Bowcott Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bowcott Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

N W Rivett FCA
Chartered Accountant
41 Thompson Avenue
Colchester
CO3 4HW

Dated: 23 December 2015

Bowcott Limited
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	288,695	295,270
		288,695	295,270
Current assets			
Stocks		146,000	147,500
Debtors		59,296	135,019
Cash at bank and in hand		(16,696)	784
		188,600	283,303
Creditors: amounts falling due within one year		(186,511)	(216,973)
Net current assets		2,089	66,330
Total assets less current liabilities		290,784	361,600
Net assets		290,784	361,600
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		290,684	361,500
Shareholders funds		290,784	361,600

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

J A Jephcott Director

Date approved by the board: 23 December 2015

Bowcott Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	15% Reducing balance

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Bowcott Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	315,074
At 31 March 2015	315,074
Depreciation	
At 01 April 2014	19,804
Charge for year	6,575
At 31 March 2015	26,379
Net book values	
At 31 March 2015	288,695
At 31 March 2014	295,270

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

4 Guarantees

A Debenture, dated 28 September 2006, was granted in favour of Barclays Bank Plc securing all monies due to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.