

**BOWEN MUELLER TRANSLATIONS LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2016**



Chartered Accountants and  
Chartered Tax Advisers  
Statutory Auditors

**BOWEN MUELLER TRANSLATIONS LTD**  
**REGISTERED NUMBER: 07577404**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	-	2,000
<b>CURRENT ASSETS</b>			
Debtors		20,696	12,262
<b>CREDITORS: amounts falling due within one year</b>		<u>(20,515)</u>	<u>(13,524)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>181</u>	<u>(1,262)</u>
<b>NET ASSETS</b>		<u>181</u>	<u>738</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>180</u>	<u>737</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>181</u>	<u>738</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 November 2016.

**Mr P G Bowen**

Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue in respect of service contracts is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% straight line
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**1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

**BOWEN MUELLER TRANSLATIONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	<u>10,000</u>
<b>Amortisation</b>	
At 1 April 2015	8,000
Charge for the year	<u>2,000</u>
At 31 March 2016	<u>10,000</u>
<b>Net book value</b>	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>2,000</u></u>

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	<u>1,270</u>
<b>Depreciation</b>	
At 1 April 2015 and 31 March 2016	<u>1,270</u>
<b>Net book value</b>	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

**BOWEN MUELLER TRANSLATIONS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**4. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50 A Ordinary shares of £0.01 each	0.50	0.50
50 B Ordinary shares of £0.01 each	0.50	0.50
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

The shares rank pari passu except that dividends can be declared on one class of share without having to be declared on the other.

**5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At the the balance sheet date the directors, Mr P G Bowen and Mrs R Mueller-Bowen, owed the company an amount of £8,075 (2015 - the company owed the directors £11). This balance is presented in other debtors, is interest free and repayable on demand. The loan has been repaid in full after the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.