

Registration number 3415698

BOWMAN & CO. LETTINGS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007

THURSDAY



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20/03/2008
COMPANIES HOUSE

BOWMAN & CO. LETTINGS LIMITED

Company information

Directors	B A Bowman J A R Bowman
Secretary	B A Bowman
Company number	3415698
Registered office	59 Goodyers Avenue Radlett Hertfordshire WD7 8AZ
Accountants	Bridger Smart & Co Horton Road West Drayton Middlesex UB7 8JL

BOWMAN & CO. LETTINGS LIMITED

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BOWMAN & CO. LETTINGS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2007

The directors present their report and the financial statements for the year ended 31 August 2007

Principal activity

The principal activity of the company continued to be that of property investment and development

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

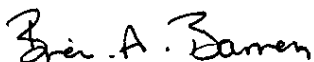
B A Bowman	1	1
J A R Bowman	1	1

Bowman & Co (Software) Limited is the ultimate parent company

The directors interest in the shares of the holding company are listed in that company's accounts

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 14 March 2008 and signed on its behalf by



B.A. Bowman
Director

BOWMAN & CO. LETTINGS LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF BOWMAN & CO. LETTINGS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Bridger Smart & Co
Chartered Accountants
Horton Road
West Drayton
Middlesex**

UB7 8JL

Date: 14 March 2008

BOWMAN & CO. LETTINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2007**

		2007	2006
	Notes	£	£
Turnover	2	39,504	849,136
Cost of sales		(12,394)	(783,605)
Gross profit		<u>27,110</u>	<u>65,531</u>
Administrative expenses		(5,439)	(6,211)
Operating profit	3	<u>21,671</u>	<u>59,320</u>
Other interest receivable and similar income		18	-
Interest payable and similar charges		<u>(167)</u>	<u>(27,397)</u>
Profit on ordinary activities before taxation		21,522	31,923
Tax on profit on ordinary activities	4	<u>(3,685)</u>	<u>(2,796)</u>
Profit on ordinary activities after taxation		<u>17,837</u>	<u>29,127</u>
Retained profit for the year		<u>17,837</u>	<u>29,127</u>
Retained profit brought forward		165,354	136,227
Retained profit carried forward		<u><u>183,191</u></u>	<u><u>165,354</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

BOWMAN & CO. LETTINGS LIMITED

**BALANCE SHEET
AS AT 31 AUGUST 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		473,489		473,817
Current assets					
Debtors	6	5,252		9,700	
Cash at bank and in hand		61,054		48,761	
		<u>66,306</u>		<u>58,461</u>	
Creditors: amounts falling due within one year	7	<u>(356,602)</u>		<u>(366,922)</u>	
Net current liabilities			<u>(290,296)</u>		<u>(308,461)</u>
Net assets			<u>183,193</u>		<u>165,356</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			183,191		165,354
Shareholders' funds			<u>183,193</u>		<u>165,356</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

BOWMAN & CO. LETTINGS LIMITED

BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 AUGUST 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

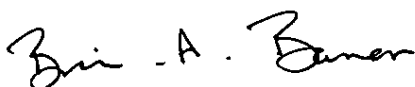
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 14 March 2008 and signed on its behalf by



B.A. Bowman
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

BOWMAN & CO. LETTINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007**

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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BOWMAN & CO. LETTINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2007

continued

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>328</u>	<u>438</u>

BOWMAN & CO. LETTINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007**

continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax	3,685	2,796
	<u>3,685</u>	<u>2,796</u>

5. Tangible fixed assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2006	472,504	4,148	476,652
At 31 August 2007	472,504	4,148	476,652
Depreciation			
At 1 September 2006	-	2,835	2,835
Charge for the year	-	328	328
At 31 August 2007	-	3,163	3,163
Net book values			
At 31 August 2007	472,504	985	473,489
At 31 August 2006	472,504	1,313	473,817

6. Debtors

	2007	2006
	£	£
Trade debtors	5,252	9,700
	<u>5,252</u>	<u>9,700</u>

BOWMAN & CO. LETTINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007**

continued

7. Creditors: amounts falling due within one year	2007	2006
	£	£
Trade creditors	31,173	29,945
Amounts owed to parent company	311,402	325,902
Corporation tax	3,685	2,796
Directors' accounts	8,873	6,223
Accruals and deferred income	1,469	2,056
	<u>356,602</u>	<u>366,922</u>
8. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>