

Company Registration No. 01149823 (England and Wales)

**WHITLEY (BUILDERS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

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# WHITLEY (BUILDERS) LIMITED

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# WHITLEY (BUILDERS) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2	225,874		201,218	
<b>Current assets</b>					
Stocks		40,000		1,400	
Debtors		74,232		113,730	
Cash at bank and in hand		9,114		17,753	
		123,346		132,883	
<b>Creditors: amounts falling due within one year</b>		(118,900)		(120,689)	
<b>Net current assets</b>		4,446		12,194	
<b>Total assets less current liabilities</b>		230,320		213,412	
<b>Creditors: amounts falling due after more than one year</b>		(1,407)		(6,743)	
		228,913		206,669	
<b>Capital and reserves</b>					
Called up share capital	3	1,500		1,500	
Profit and loss account		227,413		205,169	
<b>Shareholders' funds</b>		228,913		206,669	

# WHITLEY (BUILDERS) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2005

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ..... 18/12/06

.....  
D A Whitley  
Director

# WHITLEY (BUILDERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

In line with SSAP 19, no depreciation has been charged on investment properties.

No depreciation is to be charged on the Freehold Property. In the opinion of the Director, the market value is in excess of the book value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2004	370,993
Additions	49,156
Disposals	(58,843)
	<hr/>
At 30 September 2005	361,306
	<hr/>
<b>Depreciation</b>	
At 1 October 2004	169,775
On disposals	(52,233)
Charge for the year	17,890
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At 30 September 2005	135,432
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<b>Net book value</b>	
At 30 September 2005	225,874
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At 30 September 2004	201,218
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# WHITLEY (BUILDERS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	1,000 Ordinary 'A' of £1 each	1,000	2,000
	1,000 Ordinary 'B' of £1 each	1,000	-
		<hr/>	<hr/>
		2,000	2,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	750 Ordinary 'A' of £1 each	750	1,500
	750 Ordinary 'B' of £1 each	750	-
		<hr/>	<hr/>
		1,500	1,500
		<hr/>	<hr/>

During the year the share capital was reclassified into Ordinary 'A' and Ordinary 'B' shares.

The classes of shares shall rank pari passu in all respects save that holders of Ordinary 'A' shares shall be entitled to manage and control the current trade and assets of the Company and participate in the profits and losses which may arise in respect of the trading activities of the Company and on a voluntary winding-up of the Company to receive the shares in Whitley Builders (2004) Limited together with all rights and privileges related thereto; and holders of Ordinary 'B' shares shall only be entitled to manage and control the assets of the Company and participate in the profits or losses which may arise in the investing activities of the Company and on a voluntary winding-up of the Company to receive the shares in Whitley Investments Limited held by the Company together with all rights and privileges related thereto.

### 4 Transactions with directors

Included in Other Creditors is an amounts of £10,511 (2004: £15,245) due to the director at the year end.