

Registered number
08763465

Bowler James + Brindley Limited

Unaudited Filleted Accounts

30 November 2019

Bowler James + Brindley Limited**Registered number:** 08763465**Balance Sheet****as at 30 November 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	87,968	112,928
Current assets			
Debtors	4	459,179	464,853
Cash at bank and in hand		955,443	503,095
		<u>1,414,622</u>	<u>967,948</u>
Creditors: amounts falling due within one year	5	(640,501)	(298,665)
Net current assets		<u>774,121</u>	<u>669,283</u>
Total assets less current liabilities		<u>862,089</u>	<u>782,211</u>
Creditors: amounts falling due after more than one year	6	-	(54,078)
Provisions for liabilities		(5,679)	(8,555)
Net assets		<u>856,410</u>	<u>719,578</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		856,110	719,278
Shareholders' funds		<u>856,410</u>	<u>719,578</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S A Crawley

Director

Approved by the board on 29 June 2020

Bowler James + Brindley Limited
Notes to the Accounts
for the year ended 30 November 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	20% straight line
Office furniture and equipment	20% and 33% straight line
Motor vehicles	15% straight line

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and

obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	18	14

3 Tangible fixed assets

	Leasehold improvements	Office furniture & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2018	45,055	122,034	67,643	234,732
Additions	-	24,017	-	24,017
Disposals	(45,055)	(3,086)	-	(48,141)
At 30 November 2019	-	142,965	67,643	210,608
Depreciation				
At 1 December 2018	36,807	82,460	2,537	121,804
Charge for the year	8,248	23,819	16,910	48,977
On disposals	(45,055)	(3,086)	-	(48,141)
At 30 November 2019	-	103,193	19,447	122,640
Net book value				
At 30 November 2019	-	39,772	48,196	87,968
At 30 November 2018	8,248	39,574	65,106	112,928

4 Debtors	2019	2018
	£	£
Trade debtors	387,144	420,178
Other debtors	72,035	44,675
	459,179	464,853

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	5	-
Obligations under finance lease and hire purchase contracts	53,778	7,404
Trade creditors	35,964	55,478
Taxation and social security costs	454,272	189,675
Other creditors	96,482	46,108
	<u>640,501</u>	<u>298,665</u>

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>54,078</u>

7 Loans	2019	2018
	£	£
Creditors include:		
Secured bank loans	<u>53,778</u>	<u>61,482</u>

The hire purchase creditor is secured on the fixed asset to which it relates.

8 Other financial commitments	2019	2018
	£	£
Total future minimum payments under non-cancellable operating leases	<u>394,956</u>	<u>15,245</u>

9 Other information

Bowler James + Brindley Limited is a private company limited by shares and incorporated in England. Its registered office and trading address are as follows:

Registered office:

21 Narborough Road
Cosby
Leicester
LE9 1TA

Trading address:

Top Floor Devonshire House
1 Devonshire House
London
W1W 5DS

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